

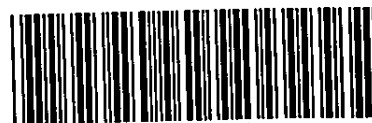
Company Registration No 1400914

## **DRC PLASTICS LIMITED**

### **Director's Report and Financial Statements**

**For the year ended 30 June 2011**

TUESDAY



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27/03/2012

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COMPANIES HOUSE

**REPORT AND FINANCIAL STATEMENTS 2010/2011**

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## **DIRECTOR'S REPORT**

The director presented his annual report and the audited financial statements for the year ended 30 June 2011

### **Principal Activities**

The Company did not trade during the year and there are no plans to begin trading in the foreseeable future

### **Director and his Interests**

The director throughout the year was

J A F Walker

The director had no interest in the shares of the company at the beginning or end of the financial year

The director's interests in the shares of SWP Group Plc, the ultimate holding company, are disclosed in the financial statements of that company

For the year ended 30<sup>th</sup> June 2011 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006

By order of the Board



D J Pett  
Company Secretary

26<sup>th</sup> March 2011

## **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

**PROFIT AND LOSS ACCOUNT**

**Year ended 30 June 2011**

The Company has not traded during either the current or prior year and has received no income and incurred no expenditure and consequently has made neither a profit nor a loss

**BALANCE SHEET**  
**30 June 2011**

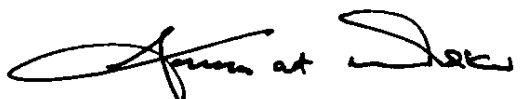
	<i>Note</i>	<b>2011</b> <b>£000's</b>	<b>2010</b> <b>£000's</b>
<b>Current assets</b>			
Debtors	3	-	-
		<hr/>	<hr/>
<b>Net assets</b>		-	-
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	<b>100</b>	100
Profit and loss account	5	<b>(100)</b>	(100)
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		-	-
		<hr/>	<hr/>

The director

- (a) confirms that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 30 June 2011 audited
- (b) confirms that the member has not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act
- (c) acknowledges responsibility for
  - (i) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 395 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 26<sup>th</sup> March 2011

Signed on behalf of the Board of Directors

  
J.A.F. Walker  
Director

**NOTES TO THE ACCOUNTS**  
**Year ended 30 June 2011**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Cashflow statement**

Under Financial Reporting Standard 1, the company is exempt from the requirements to prepare a cash flow statement on the grounds that its parent undertaking includes the company in its own published consolidated financial statements.

**2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

No Director received any emoluments from the company during the current or prior year.

**3. DEBTORS**

	<b>2011</b> <b>£000's</b>	<b>2010</b> <b>£000's</b>
Trade debtors	-	-
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

	<b>2011</b> <b>£000's</b>	<b>2010</b> <b>£000's</b>
Authorised, 100,000 ordinary shares of £1 each	<b>100</b>	<b>100</b>
	<hr/>	<hr/>
Allotted, called up and fully paid, 100,000 ordinary shares of £1 each	<b>100</b>	<b>100</b>
	<hr/>	<hr/>

**NOTES TO THE ACCOUNTS**  
**Year ended 30 June 2011**

**5. RESERVES**

	<b>£000's</b>
Balance at 30 June 2011 and 30 June 2010	(100)
	<u>          </u>

**6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

	<b>2011 £000's</b>	<b>2010 £000's</b>
Shareholder funds at 30 June 2011 and 30 June 2010	-	-
	<u>          </u>	<u>          </u>

**7. CONTINGENT LIABILITY**

The company has guaranteed the bank borrowings of certain of its group undertakings

**8. RELATED PARTIES**

The company has taken advantage of the exemptions available under paragraph 3[c] of FRS8 relating to related party transactions

**9. PARENT COMPANY**

The ultimate parent company and controlling entity of DRC Plastics Limited is SWP Group Plc a company registered in England and Wales. The financial statements of the ultimate parent company are available from The Company Secretary, SWP Group Plc, Bedford House, 1 Regal Lane, Soham, Cambridgeshire, CB7 5BA