

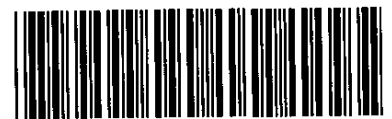
Registration number: 01400857

Bibby Bros. & Co. (Management) Limited

Unaudited Financial Statements

for the Year Ended 31 December 2019

WEDNESDAY



A9KIQ4Q9

A32

23/12/2020

#279

COMPANIES HOUSE

Bibby Bros. & Co. (Management) Limited

Company Information

Directors Michael James Bibby
Jonathan Lewis

Company secretaries Janine Al-Kazaz
Jeanette Hampson

Registered office 3rd Floor
Walker House
Exchange Flags
Liverpool
L2 3YU.

Bibby Bros. & Co. (Management) Limited

Statement of Financial Position as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	5	130,211	63,912
Cash at bank and in hand		<u>15,753</u>	<u>73,644</u>
		145,964	137,556
Creditors: Amounts falling due within one year	6	<u>(108,739)</u>	<u>(129,824)</u>
Net assets		<u>37,225</u>	<u>7,732</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>36,225</u>	<u>6,732</u>
Total equity		<u>37,225</u>	<u>7,732</u>

For the year ending 31 December 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

Approved and authorised by the Board on 18 December 2020 and signed on its behalf by:



.....
Jonathan Lewis
Director

Bibby Bros. & Co. (Management) Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General Information:

The Company is a private company limited by shares and is registered in England and Wales. The address of its registered office is:

3rd Floor
Walker House
Exchange Flags
Liverpool
L2 3YL

2 Statement of compliance:

These financial statements have been prepared in compliance with FRS102 Section 1A, The Financial Reporting Standard applicable to the UK and Republic of Ireland.

3 Accounting policies:

Basis of preparation

These financial statements have been prepared using the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

There is a single class of revenue all of which is generated in the UK.

Tax

The tax expense for the period comprises current and deferred tax.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Bibby Bros. & Co. (Management) Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

4 Particulars of employees

There were no direct employees other than the directors during 2019 and 2018. There were no emoluments paid to the directors for the year (2018 - nil).

Directors emoluments have been borne by other Bibby Line Group companies without recourse. The directors of the company are also directors of a number of companies within Bibby Line Group. As such, it is not practicable to allocate a proportion of these costs to this company.

5 Debtors

	2019 £	2018 £
Trade debtors	130,211	56,977
Other debtors	-	1,219
Deferred tax	-	3,821
Corporation tax	-	1,895
Total current trade and other debtors	<u>130,211</u>	<u>63,912</u>

6 Creditors

	2019 £	2018 £
Due within one year		
Trade creditors	105,642	129,824
Corporation tax	<u>3,096</u>	<u>-</u>
	<u>108,739</u>	<u>129,824</u>

7 Related party transactions

The company provides secretarial services to Bibby Line Group Limited and all of its subsidiary companies and derives all of its turnover from these activities. Bibby Line Group Limited provides staff on a part-time basis to the company and these staff costs are included in cost of sales, £158,000 (2018 - £142,000). One of the company's Directors, M. J. Bibby, together with his immediate family, control 90% of the equity share capital of Bibby Line Group Limited. At the balance sheet date, the amount due to Bibby Line Group Limited was £106,000 (2018 - £130,000).