

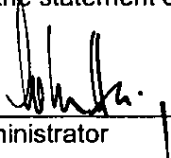
The Insolvency Act 1986

Notice of statement of affairs**2.16B**

Name of Company Propan Properties Limited	Company Number 01400735
In the High Court of Justice, Chancery Division (full name of court)	Court case number 10359 of 2009

We Colin Michael Trevethyn Haig, Edward Mark Shires of PricewaterhouseCoopers LLP,
Plumtree Court, London EC4A 4HT and Karen Lesley Dukes of PricewaterhouseCoopers LLP,
First Point, Buckingham Gate, Gatwick RH6 0PP

attach a copy of the statement of affairs in respect of the administration of the above company.

Signed 
Joint Administrator

Dated 28/08/09

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Jenna Wise PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT	
	Tel 0207 213 2164
DX Number	DX Exchange

TUESDAY



A19 01/09/2009 10
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

Statement of affairs

Name of company

PROPAN PROPERTIES LTD

Company number

01400735

In the HIGH COURT OF JUSTICE,
CHANCERY DIVISION, COMPANIES COURT
(full name of court)Court case number
10359 of 2009(a) Insert name and address of
registered office of the companyStatement as to the affairs of (a) PROPAN PROPERTIES LTD OF
34 BELL STREET, REIGATE, RH2 7SL

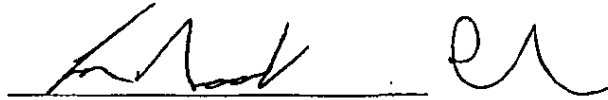
(b) Insert date

on the (b) 23 JANUARY 2009 the date that the company entered administration.**Statement of Truth**

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 23 JAN 2009 the date that the company entered administration.

Full name GEORGE ROBERT BOOT

Signed



Dated

12/03/09

A – Summary of Assets

Assets

Assets subject to fixed charge:

	Book Value £	Estimated to Realise £
LAND & BUILDINGS, CASTLE STREET, TONBRIDGE	137,871	100,000
LAND & BUILDINGS SANDY LANE, ISLE OF WIGHT	15,285,120	6,000,000
LAND & BUILDINGS WATERSIDE CLOSE, FAVERSHAM	458,809	300,000
SECURED BANK LOANS & OVERDRAFTS	(91,384,684)	(91,314,684)

Assets subject to floating charge:

RETENTIONS	15,500	15,500
VAT RECLAIM	9,528	9,528
AMOUNT DUE ON CONSTRUCTION CONTRACT	71,934	—
AMOUNT DUE FROM OTHER GROUP COMPANIES	91,785	51,150
BANK CURRENT ACCOUNT	39,285	39,285
INVESTMENT IN SUBSIDIARY	100	—

Uncharged assets:

NIL

Estimated total assets available for preferential creditors

(75,204,753)	(84,799,221)
--------------	--------------

Signature



Date

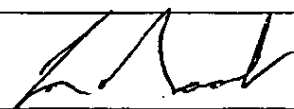
12/3/09



A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	(84,799,221)
Liabilities		
Preferential creditors:-	£	—
Estimated deficiency/surplus as regards preferential creditors	£	(84,799,221)
Estimated prescribed part of net property where applicable (to carry forward)	£	26,092
Estimated total assets available for floating charge holders	£	(84,825,314)
Debts secured by floating charges	£	—
Estimated deficiency/surplus of assets after floating charges	£	(84,825,314)
Estimated prescribed part of net property where applicable (brought down)	£	26,092
Total assets available to unsecured creditors	£	26,092
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	12,927,928
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(12,901,836)
Shortfall to floating charge holders (brought down)	£	(84,825,314)
Estimated deficiency/surplus as regards creditors	£	(97,727,150)
Issued and called up capital	£	2,138,000
Estimated total deficiency/surplus as regards members	£	(100,445,150)

Signature



Date

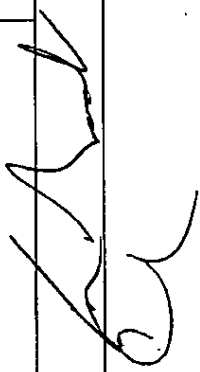
12/3/09



COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
SALE DEPOSITS		6,802			
TRADE CREDITORS	SEE SEPARATE SHEET	584,878			
PURCHASERS EXTRAS		966			
HMRG CIS TAX		66,421			
HMRG CORPORATION TAX		5,715			
HONEYGROVE GROUP LTD	34, BELL STREET, REIGATE, RH2 7SL	602,955			
NEWHAVEN MARINA LTD	do	234,257			
OKADENE HOMES PLC	do	11,417,835			
OKADENE ESTATE MANAGEMENT LTD	do	8,999			
ROYAL BANK OF SCOTLAND	280 BISHOPS GATE, LONDON EC2M 4QS	91,314,684	FIXED AND FLOATING CHARGE	24/12/04	ALL ASSETS

Signature  Date 12/3/09

Company PROPAN PROPERTIES LTD

Trade Creations	24 St Martins Avenue	Shanklin	I.O.W.	PO37 6HB	3,549.01
Access Scaffolding IW	Newport Road	Station Road	Cowes	Isle of Wight	4,627.50
Ace Scaffold (UK) Limited	St John's Works	Station Road	Alton	GU34 2PZ	1,362.07
A.R.M.	The Granary	Burgess Hill	Saint Hill Green	RH19 47NG	6,051.25
Automated Access Controls LLP	45 Station Road	15 Middleborough	RH15 9DE	CO1 1QT	4,026.58
S. Baker Carpets Limited	Middleborough House	High Wycombe	Colchester	HP12 3WF	38,343.19
BDW Limited	PO Box 845	Hove	BN9 6OJ	530.82	937.37
Blifa Waste Services Limited	21 Downside	Crouch Lane	DN18 5PD	1,554.86	
Andy Blunden Ceramic Wall & Floor Tiling Ltd	Units 162 Hope Farm	Durham	DN18 1BT	889.28	
The Box Sash Window Company	BT Telephone Payment Centre	Hole Common	Arreton, Newport	PO30 3AR	409.37
BT Payment Services Ltd	Hale Manor Farm	Raw Street	I.O.W.	PO31 8NR	18,965.70
Richard Carter "See Memo"	West View Road	Canway	RH11 1DH	960.09	
Clarke's Mechanical Ltd	117 Warren Drive	55a Aylesbury Street	Fenny Stratford, Milton Keynes	10,521.27	
Robert Conn	Sussex House	Quarry Lane	Chichester	PO19 8PE	7,768.95
Countryside Estate Agents "See Memo"	Regatta House	18 Bath Road	Cowes	PO31 7QN	2,350.00
Covers Timber Structures Limited	6 Reveney Industrial Estate	Newport	Isle of Wight	PO30 5UX	3,276.14
Cowes Week Limited	Unit 10, The Knoll Business Centre	Old Shoreham Road	BN3 7CS	8,592.41	
Day's Colour Centre Limited	D & H Electrical Installations	Haslingden	BB4 4PW	7,976.72	
D & H Electrical Installations	Driver House, 4 St Crispin Way	Carpenters Road	Isle of Wight	PO33 1VQ	1,800.00
Driver Consult	Sunnyside	Bures	CO8 5BX	965.00	
Earl Cleaners	25 Nayland Road	Clarence Street	Cheltenham	GL50 3JR	22,683.17
Eco-Planning UK	Cheltenham House	Strathclyde Business Park	ML4 3PB	1,746.40	
Elite Recruitment "chgs payable Otel Contractors"	Willow House	Roenigen Road	Basingstoke	RG24 8NG	748.80
CPI Motors Limited	Unit D, Loddon Business Centre	Minster	CT12 4HY	423.66	
Event Communications Services Limited	32 Laundry Road Industrial Estate	Chapel Wood Road	Isle of Wight	PO38 3DZ	1,139.00
Eyles Brickwork Limited	The Bungalow	Green Lane	Sevensoaks	TN15 7HX	580.45
James Farnell	Unit 18, Beechcroft Farm Industries	Lanehouse	GL20 8HD	7,434.48	
Fire Action Limited	Gutterfast Western Limited	Walsall	DT4 0HG	1,224.00	
Gutterfast Western Limited	23 Leeds Crescent	Dodnor	PO30 5FA	87.51	
Robert Harris	Cable Drive	Eureka Science Park	TN25 4AB	9,951.02	
Homeserve Membership Limited	56 Manners View	Newport	PO30 5XB	212.53	
Howden Joinery Co	Ica House	Bowcombe	I.O.W.	447.50	
Inca Interiors Limited	10 Dash Way	County Hall, High Street	Newport	PO30 3HZ	2,115.00
Island Air Conditioning Limited	Bowcombe Works	Merstone	I.O.W.	PO30 1UD	7,580.31
Island Structural Limited	Customer Account Services	Rookley	PO30 3DA	10,593.45	
Isle Of Wight Council	Broadfields Farm	Carisbrooke	PO38 3LT	2,176.48	
JMC AG Limited	Unit 2-3, Pritchells Way	Ash Road	PO30 5GT	36.50	
John Peck Construction Limited	83 Stephens Road	Quarr Road	Woking	GU24 0NJ	3,818.75
L & J Contractors "See Memo"	5 Linnet Close	Persons Green	Isle of Wight	GU33 4ER	493.50
Medina Tiling Limited	1 Bakersgate Courtyard	West Street	PO30 1RT	9,696.99	
Mitchell-Horton Limited	Quarr Abbey Lodge	St Philips	PO30 4AA	44,581.41	
MJC Tree Services Limited	Traleiger Road	Ningwood	BN15 0AX	8,100.81	
Moreys	Grant Hill	Garwick Road	I.O.W.	18,705.42	
Move With Us	1 Rooks Acres Cottages	Cowes	Isle of Wight	PO38 3LT	1,067.00
Nationwide Roofing	Flatbrooks	Bolton Hill	W025 8HL	89,455.50	
P & R International Project Managers	Water Lane Industrial Estate	Bennet Street	I.O.W.	2,148.76	
Paula Rosa	Units 2 - 3	PO Box 13	DT4 0HG	1,105.60	
Phoenix Scaffolding Services (IW) Ltd	30 Aylesbury Street	St Philips	SL2 4JS	1,152.00	
Present Masons	Overspool Way	Ningwood	Isle of Wight	PO33 2BJ	1,575.01
Perseantosa (South East) Limited	1 Fuschla Cottage	Garwick Road	BS2 0NR	86.02	
Kevin Renouf	23 Leeds Crescent	Cowes	I.O.W.	2,19.50	
Ryan Showell	Seton Park	Sussex Manor Business Park	RH19 9GD	3,676.11	
Stemens Financial Services Ltd "See Memo"	Contracts Office	20 Birmingham Road, The Promenade	PO31 8ND	5,809.96	
Southern Electric Contracting	Payment Centre	Taylor Maxwell House	PO30 4NW	8,856.97	
Southern Electric Power	Clarence House, Clarence Road	24 Spens Way	PO30 5DJ	2,105.00	
Speedy Hire Centras (Western) Limited	Main Road	Galchouse Cottages	PO35 5UF	32,683.34	
Stonecraft IOW	Sussex Manor Business Park	Fort Bridgewood	PO30 4NR	138,539.08	
Sugg Lighting Limited	20 Birmingham Road	Shiva Lodge	Isle of Wight	990.00	
Tart Wills Associates	Taylor Maxwell House	The Old Livery	SL3 6DH	440.63	
Taylor, Maxwell & Co Ltd	24 Spens Way	Nunneys Wood	Isle of Wight	1,270.89	
Test Valley Pointing Services	Galchouse Cottages	40 Wallington Square	PO38 3NF	840.00	
U Can See Clearly Now	Fort Bridgewood	Unit 1, Cherry Orchard Nursery	SO19 8HD	2,986.25	
UK Vending Limited	Shiva Lodge	Main Road	PO30 3ET	832.37	
Vedts Drying & Ceilings Limited	Shiva Lodge	15a Pier Street	I.O.W.	3,055.74	
Vetac Limited	The Old Livery	18 Sedgewick Road	RH2 7AD	2,291.25	
Vyncombe & Co	Nunneys Wood	PO Box 68	CR0 2LX	526.75	
Wallace Limited	40 Wallington Square	Corner House, 68-70 Lugey Street		584,877.84	
Wallace Limited	Unit 1, Cherry Orchard Nursery	15-17 Bell Street			
Ward Erectors	Main Road	AMP House			
Ward Watson	15a Pier Street				
West Port	Solway Industrial Estate				
Williams Sealants Limited	18 Sedgewick Road				
Waisley UK Limited	PO Box 68				
WP Recruitment Agency	Corner House, 68-70 Lugey Street				
WS Planning	15-17 Bell Street				
WT Partnership	AMP House				

Handwritten signature
12/13/09
Handwritten mark

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
HONEYGROVE GROUP LTD	34, RELL STREET, REIGATE, RH2 7SL	150,000	150,000	ORDINARY
	do	125,000	125,000	A PREFERENCE
	do	63,000	63,000	REDEEMABLE PREFERENCE
	do	2,400,000	2,400,000	B REDEEMABLE
	TOTALS	2,738,000	2,738,000	

Signature

Date _____

12/3/09

5