

**BOWKER-SAUR LIMITED**  
BALANCE SHEET AS AT 31 DECEMBER 1997

	NOTE	31.12.97 £	31.12.96 £
<b>CURRENT ASSETS</b>			
Debtors	1	45,023 =====	45,023 =====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	63,100	63,100
Reserves		(18,077) -----	(18,077) -----
		45,023 =====	45,023 =====

Throughout the year ended on 31 December 1997 the company was dormant within the meaning of Section 252 of the Companies Act 1985.

The ultimate holding company at 31 December 1997 was Reed Elsevier plc, which is incorporated in England.

Approved by the board of directors on 6 April 1998 and signed by



.....  
for and on behalf of  
RIB Directors 1 Ltd, Director

**Notes**

1. Debtors	31.12.97 £	31.12.96 £
Amounts owed by group company	45,023 =====	45,023 =====
2. Share capital	31.12.97 £	31.12.96 £
Authorised: 250,000 ordinary shares of £1 each	250,000 =====	250,000 =====
Issued and fully paid: 63,100 ordinary shares of £1 each	63,100 =====	63,100 =====

