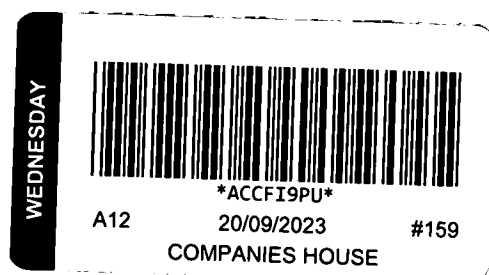


REGISTERED No. **1400401**

## **UB SECURITIES (UK) LIMITED**

**Annual report and financial statements**  
**for the year ended 31 December 2022**



# **UB SECURITIES (UK) LIMITED**

## **Directors**

M. Oldham  
H. McCarthy

## **Secretary**

M. Oldham

## **Registered Office**

Building 3  
Chiswick Park  
566 Chiswick High Road  
Chiswick  
London  
W4 5YA

# UB SECURITIES (UK) LIMITED

## Directors' Report

The directors present their annual report and financial statements for the year ended 31 December 2022.

### Review of the business

The company did not trade during the year, it did not incur any liabilities and has made neither a profit nor loss. The directors do not expect this to change in the future.

### Directors

The directors of the Company who served throughout the year are as follows:

H McCarthy  
M Oldham

### Dividend

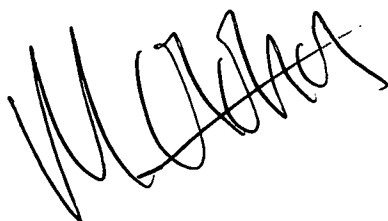
The directors do not recommend the payment of a dividend (2021: nil).

### Auditors

Auditors have not been appointed in accordance with the provision of Section 476 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:

M. Oldham  
Director and Secretary

A handwritten signature in black ink, appearing to be 'M. Oldham', written over a horizontal line.

14 September 2023

Registered Office:  
Building 3, Chiswick Park, 566 Chiswick High Road, Chiswick, London, W4 5YA

**UB SECURITIES (UK) LIMITED**  
(Registered No. 1400401)

**Balance Sheet as at 31 December 2022**

|                                             |       | 2022                  | 2021                  |
|---------------------------------------------|-------|-----------------------|-----------------------|
|                                             | Notes | £                     | £                     |
| <b>Fixed Assets</b>                         |       |                       |                       |
| Investment in subsidiary undertaking        | 5     | 69,006                | 69,006                |
| <b>Current Assets</b>                       |       |                       |                       |
| Debtors: Amounts owed by group undertakings | 6     | 107,497               | 107,497               |
| <b>Net Current Assets</b>                   |       | <u>107,497</u>        | <u>107,497</u>        |
| <b>Net Assets</b>                           |       | <u><u>176,503</u></u> | <u><u>176,503</u></u> |
| <b>Capital Employed</b>                     |       |                       |                       |
| Equity share capital                        | 7     | 10                    | 10                    |
| Profit and loss account                     | 8     | 176,493               | 176,493               |
| <b>Total Capital Employed</b>               |       | <u><u>176,503</u></u> | <u><u>176,503</u></u> |

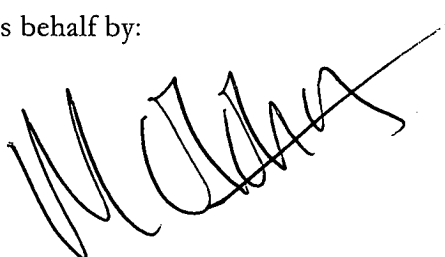
For the year ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the companies act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of UB Securities (UK) Limited were approved by the board of directors and authorised for issue on 14 September 2023.

They were signed on its behalf by:



M. Oldham  
Director

# UB SECURITIES (UK) LIMITED

## Notes to the financial statements For the year ended 31 December 2022

### 1. Basis of accounting

The accounts have been prepared on the historical cost basis of accounting.

### 2. Dormant Status

The Company was dormant throughout the year ended 31 December 2022. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The board elected to apply FRS102 transitional relief applicable to dormant companies of retaining its accounting policies for the balance sheet – reported assets, liabilities and equity until such a time in the future when it does undertake a new transaction or there is a change in the balances.

### 3. Profit & loss account

The Company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has been prepared. As a result, reserves have not moved.

### 4. Directors and employees

None of the directors received any emoluments in respect to their services to the Company. The company had no employees (2021: nil).

### 5. Investment in subsidiary undertaking

Investments consist of the ordinary shares at cost in the wholly owned dormant company: B. Fox Limited, which is registered in England.

Group accounts have not been prepared as the company is a wholly owned subsidiary of another company incorporated in Great Britain.

In the opinion of the directors, the value of the company's investment in its subsidiary is not less than the amount at which it is stated in the balance sheet.

### 6. Debtors

|                                    | 2022<br>£      | 2021<br>£      |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | <u>107,497</u> | <u>107,497</u> |

# UB SECURITIES (UK) LIMITED

## Notes to the financial statements (continued) For the year ended 31 December 2022

### 7. Equity Share Capital

|                                           | 2022<br>£  | 2021<br>£  |
|-------------------------------------------|------------|------------|
| <b>Authorised</b>                         |            |            |
| Ordinary shares of £1 each                | 100        | 100        |
|                                           | <u>100</u> | <u>100</u> |
| <b>Allotted, called up and fully paid</b> |            |            |
| Ordinary shares of £1 each                | 10         | 10         |
|                                           | <u>10</u>  | <u>10</u>  |

### 8. Reserves

|                                             |                |
|---------------------------------------------|----------------|
|                                             | £              |
| <b>Equity share capital</b>                 |                |
| As at 31 December 2022 and 31 December 2021 | 10             |
| <b>Profit and loss</b>                      |                |
| As at 31 December 2022 and 31 December 2021 | 176,493        |
| <b>Total reserves</b>                       |                |
| As at 31 December 2022 and 31 December 2021 | <u>176,503</u> |

### 9. Ultimate holding company and controlling parties

At both 31 December 2022 and 31 December 2021, the company's immediate parent was United Biscuits Group Limited, a company incorporated in the United Kingdom, and its ultimate parent company was Yildiz Holding A.S., a company incorporated in Turkey.

For results for the year ended 31 December 2022, the largest group in which the Company's financial statements are included is Yildiz Holding A.S. and the smallest group is Pladis Foods Limited.