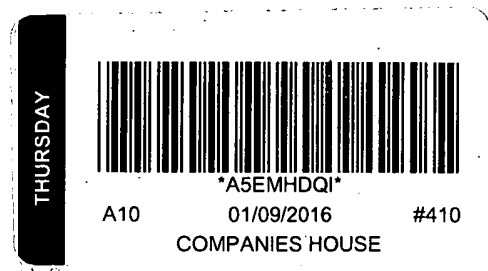


REGISTERED No. 1400401

UB SECURITIES (UK) LIMITED

**Annual report and financial statements
for the 52 weeks ended 2 January 2016**



UB SECURITIES (UK) LIMITED

Directors

M. Oldham
H. McCarthy

Secretary

M. Oldham

Registered Office

Hayes End Road
Hayes
Middlesex
UB4 8EE

UB SECURITIES (UK) LIMITED

Directors' Report

The directors present their annual report and financial statements for the 53 weeks ended 2 January 2016.

Review of the business

During the year the company transitioned from previously extant UK GAAP to FRS 102 – The Financial Reporting Standard Applicable to the UK and Republic of Ireland and has taken advantage of transitional exemptions allowed under this standard.

As a dormant company, there is no requirement for it to restate its balance sheet at the date of transition or subsequently. Such Balance Sheets will be restated in the future if the company ceases to be dormant.

The Company's ultimate parent undertaking in the UK, UMV Developments Limited, was notified of and did not object to the use of disclosure exemptions. There are no material adjustments as a result of the Company's transition to FRS 102.

During the year the Company has not traded, has not incurred any liabilities, and has made neither a profit nor loss. The directors do not expect this to change in the future.

Directors

The directors of the Company who served throughout the year are as follows:

H McCarthy
M Oldham

Dividend

The directors do not recommend the payment of a dividend (2014: nil).

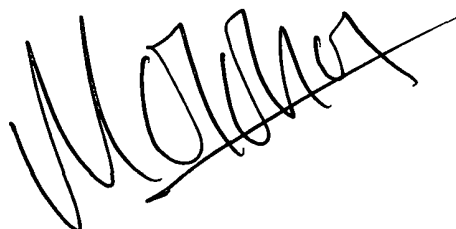
Auditors

Auditors have not been appointed in accordance with the provision of Section 476 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:

M. Oldham
Director and Secretary

23 August 2016



Registered Office: Hayes Park, Hayes End Road, Hayes, Middlesex UB4 8EE

UB SECURITIES (UK) LIMITED
(Registered No. 1400401)

Balance Sheet As At 2 January 2016

	Notes	2 January 2016 £	3 January 2015 £
Fixed Assets			
Investment in subsidiary undertaking	5	69,006	69,006
Current Assets			
Debtors: Amounts owed by group undertakings	6	107,497	107,497
Net Current Assets		<u>107,497</u>	<u>107,497</u>
Net Assets		<u>176,503</u>	<u>176,503</u>
Capital Employed			
Equity share capital	7	10	10
Profit and loss account	8	176,493	176,493
Total Capital Employed		<u>176,503</u>	<u>176,503</u>

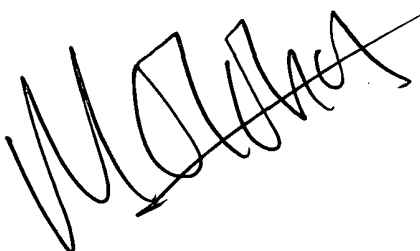
For the year ending 2 January 2016 the company was entitled to exemption from audit under section 480 of the companies act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of UB Securities (UK) Limited were approved by the board of directors and authorised for issue on 23 August 2016.

They were signed on its behalf by:



M. Oldham
Director

UB SECURITIES (UK) LIMITED

Notes to the financial statements For the period ended 2 January 2016

1. Basis of accounting

The accounts have been prepared on the historical cost basis of accounting.

2. Dormant Status

The Company was dormant throughout the year ended 2 January 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The board elected to apply FRS102 transitional relief applicable to dormant companies of retaining its accounting policies for the balance sheet – reported assets, liabilities and equity until such a time in the future when it does undertake a new transaction or there is a change in the balances.

3. Profit & loss account

The Company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has been prepared. As a result reserves have not moved.

4. Directors and employees

None of the directors received any emoluments in respect to their services to the Company. The company had no employees (2014: nil).

5. Investment in subsidiary undertaking

Investments consist of the ordinary shares at cost in the wholly owned dormant company: B. Fox Limited, which is registered in England.

Group accounts have not been prepared as the company is a wholly owned subsidiary of another company incorporated in Great Britain.

In the opinion of the directors, the value of the company's investment in its subsidiary is not less than the amount at which it is stated in the balance sheet.

6. Debtors

	2 January 2016 £	3 January 2015 £
Amounts owed by group undertakings	<u>107,497</u>	<u>107,497</u>

UB SECURITIES (UK) LIMITED

Notes to the financial statements (continued) For the period ended 2 January 2016

7. Equity Share Capital

	2 January 2016 £	3 January 2015 £
Authorised		
Ordinary shares of £1 each	100	100
	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	10	10
	10	10

8. Reserves

Equity share capital	£
As at 3 January 2015 and 2 January 2016	10
Profit and loss	
As at 3 January 2015 and 2 January 2016	176,493
Total reserves	
As at 3 January 2015 and 2 January 2016	176,503

9. Ultimate holding company and controlling parties

At both 2 January 2016 and 3 January 2015 the company's immediate parent was United Biscuits Group Limited, a company incorporated in the United Kingdom, and its ultimate parent company was Yildiz Holdings, A.S., a company incorporated in Turkey. In the period before 3 November 2014 the company's ultimate parent company was United Biscuits LuxCo S.C.A.

For results for the period to 2 January 2016, the largest group in which the Company's financial statements are included is Yildiz Holdings Limited and the smallest group is UMV Developments Limited.