

COMMUNITY ARTS NORTH WEST LIMITED

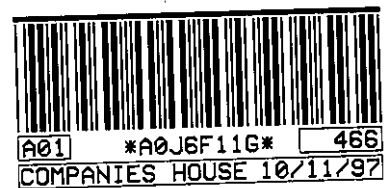
(LIMITED BY GUARANTEE)

COMPANY NO. 1400213

CHARITY NO. 277135

REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 1997



DE LA WYCHE TRAVIS & CO.

Registered Auditors

Chartered Accountants

MANCHESTER

COMMUNITY ARTS NORTH WEST LIMITED

CHARITY NO. 277135

REPORT OF THE DIRECTORS

YEAR ENDED 31ST MARCH 1997

STATUS

Community Arts North West Limited is a company Limited by guarantee and registered under the Companies Act 1985, registration number 1400213. It is a registered charity, charity number 277135.

ACTIVITIES AND OBJECTS

The company was established to improve the conditions of life in local communities in the North West of England by encouraging inhabitants to participate fully in a wide range of creative artistic activities with the assistance of the company acting in association with local authorities and voluntary groups.

REVIEW OF BUSINESS

A summary of the results is given on page 4.

DIRECTORS

The directors during the year were:

T.Sanders-Wood

M.Hood

E.Levisseur-Resigned 27/6/96

B.Selby

G.Johnson

B.Dooser

O.Thomas

D.Nzeribe

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY ARTS NORTH WEST LIMITED

CHARITY NO. 277135

REPORT OF THE DIRECTORS

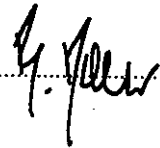
YEAR ENDED 31ST MARCH 1997

AUDITORS

The auditors, De La Wyche Travis & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared taking advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985.

BY ORDER OF THE BOARD

.....


Date..... 21/10/97

COMMUNITY ARTS NORTH WEST LIMITED

CHARITY NO. 277135

REPORT OF THE AUDITORS

YEAR ENDED 31ST MARCH 1997

We have audited the financial statements on pages 4 to 9. Our audit was conducted in accordance with auditing standards.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amount and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the company at 31st March 1997, and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

De La Wyché Travis & Co

DE LA WYCHE TRAVIS & CO.

Registered Auditors

Chartered Accountants

161 Slade Lane
MANCHESTER
M19 2AF

Date *9th September 1997*

COMMUNITY ARTS NORTH WEST LIMITED

CHARITY NO. 277135

SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST MARCH 1997

	<u>1997</u>		<u>1996</u>	
	£	£	£	£
Income		99,193		122,901
Expenditure				
Direct Charitable	60,631		77,807	
Fundraising & Publicity	570		959	
Equipment	2,588		-	
Management & Administration	39,461		41,380	
		103,250		120,146
Net Income/(Expenditure) for the Year		£ (4,057)		£ 2,755

All amounts relate to continuing operations.

The company has no recognised gains or losses other than those included in the Summary Income and Expenditure Account.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 5 which together with the notes to the accounts on pages 7 to 9 provide full information on the movements during the year on all funds.

COMMUNITY ARTS NORTH WEST LIMITED

CHARITY NO. 277135

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 1997

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 1997 £	Total Funds 1996 £
INCOME & EXPENDITURE					
INCOMING RESOURCES					
Grants					
North West Arts Board		45,000	-	45,000	56,250
Manchester City Council		39,975	-	39,975	39,000
Fees		14,110	-	14,110	7,358
Bank Interest		8	-	8	93
Fundraising		-	-	-	16,200
Apprenticeship Scheme		-	100	100	4,000
Total Incoming Resources		99,093	100	99,193	122,901
RESOURCES EXPENDED					
Direct Charitable	2	60,631	-	60,631	77,807
Fundraising & Publicity		570	-	570	959
Equipment		2,588	-	2,588	-
Management & Administration	3	37,661	1,800	39,461	41,380
Total Resources Expended		101,450	1,800	103,250	120,146
Net Incoming/(Outgoing) Resources for the year		(2,357)	(1,700)	(4,057)	2,755
Balance brought forward at 1st April 1996		(1,569)	1,700	131	(2,624)
Balance carried forward at 31st March 1997		(3,926)	-	(3,926)	131

The notes on pages 7 to 9 form part of these accounts.

COMMUNITY ARTS NORTH WEST LIMITED

CHARITY NO. 277135

BALANCE SHEET AS AT 31ST MARCH 1997

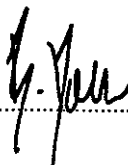
		<u>1997</u>	<u>1996</u>
		£	£
CURRENT ASSETS	Notes		
Debtors	5	4,759	857
Cash at Bank		-	6,500
Cash in Hand		69	6
		<u>4,828</u>	<u>7,363</u>
BANK OVERDRAFT		(3,240)	-
CREDITORS: Amounts falling due within one year	6	(5,514)	(7,232)
		<u>(8,754)</u>	<u>(7,232)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(3,926)</u>	<u>131</u>
NET ASSETS/(LIABILITIES)		<u>£ (3,926)</u>	<u>£ 131</u>
REPRESENTED BY			
Unrestricted Funds		(3,926)	(1,569)
Restricted Funds		-	1,700
	7	<u>£ (3,926)</u>	<u>£ 131</u>

The notes on pages 7 to 9 form part of these financial statements.

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the board of directors on:-

Date. 21/10/97



COMMUNITY ARTS NORTH WEST LIMITED

CHARITY NO. 277135

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 1997

1. ACCOUNTING POLICIES

a) **Basis of Accounting**

The accounts have been prepared under the historical cost convention.

b) **Capital Equipment**

All equipment is written off in the year of purchase.

c) **Taxation**

The company is not liable to taxation as it is a registered charity.

d) **Income and Expenditure**

Income and expenditure are included in the accounts on an accruals basis.

	<u>Total 1997</u>	<u>Total 1996</u>
	£	£
2. DIRECT CHARITABLE		
Salaries	51,226	59,981
Transport Costs	1,593	907
Apprenticeship	-	3,242
Project Travel	625	255
Project Materials & Fees	5,048	13,422
Recruitment	2,139	-
	<u>60,631</u>	<u>77,807</u>
	=====	=====

3. MANAGEMENT AND ADMINISTRATION

Salaries	20,183	19,244
Photocopier, Postage & Stationery	3,750	3,171
Telephone	1,304	1,451
Professional Fees	-	796
Insurance	4,231	3,602
Audit	1,585	1,234
Accountancy charges for VAT work	-	1,997
Bank charges	233	112
Training	85	385
Rent & Rates	7,890	7,725
Repairs & Maintenance	200	1,163
Doubtful Debt	-	500
	<u>39,461</u>	<u>41,380</u>
	=====	=====

COMMUNITY ARTS NORTH WEST LIMITED

CHARITY NO. 277135

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 1997

continued

4. DIRECTORS AND EMPLOYEES

The directors did not receive any remuneration during the year. The average number of employees was 4 (1996 - 7).

	<u>Direct</u>		<u>Total</u>	<u>Total</u>
	<u>Charitable</u>	<u>Administration</u>	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Wages & Salaries	46,691	18,314	65,005	72,221
Social Security Costs	4,535	1,869	6,404	7,004
	<u>51,226</u>	<u>20,183</u>	<u>71,409</u>	<u>79,225</u>
			<u>=====</u>	<u>=====</u>

5. DEBTORS

	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>
Due within one year:		
Grants and Fees	4,759	857
	<u>=====</u>	<u>=====</u>

6. CREDITORS

Due within one year:		
Social Security and Other Taxes	4,222	5,998
Accruals	1,292	1,234
	<u>5,514</u>	<u>7,232</u>
	<u>=====</u>	<u>=====</u>

7. MOVEMENT ON TOTAL FUNDS

Net Income/(Expenditure for the year)	(4,057)	2,755
Opening Funds	131	(2,624)
	<u>-----</u>	<u>-----</u>
Closing Funds	(3,926)	131
	<u>=====</u>	<u>=====</u>

COMMUNITY ARTS NORTH WEST LIMITED

CHARITY NO. 277135

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 1997

continued

8. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to £1.

9. POST BALANCE SHEET EVENTS

The effect of events relating to the year ended 31st March 1997 which occurred before the date of approval of the financial statements by the board of directors, have been included to the extent required to show a true and fair view of the state of affairs at 31st March 1997 and of the results for the year ended on that date.