

Company Registration No. 1398439 (England and Wales)

A & E FIRE EQUIPMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



A & E FIRE EQUIPMENT LIMITED

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A & E FIRE EQUIPMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO A & E FIRE EQUIPMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

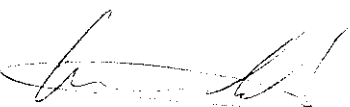
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Arnold & Co.

4 May 2005

Chartered Accountants

Registered Auditor

Chartered Accountants

Annandale House

105 Eastgate Street

Gloucester

GL1 1PY

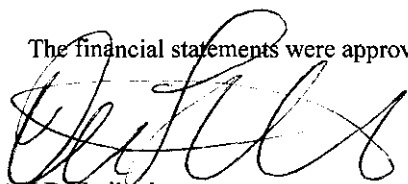
A & E FIRE EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		424,468		277,404
Current assets					
Stocks		51,110		54,046	
Debtors		316,085		268,494	
Cash at bank and in hand		1,099		1,018	
		<u>368,294</u>		<u>323,558</u>	
Creditors: amounts falling due within one year	3	<u>(487,340)</u>		<u>(309,022)</u>	
Net current (liabilities)/assets			<u>(119,046)</u>		<u>14,536</u>
Total assets less current liabilities			<u>305,422</u>		<u>291,940</u>
Creditors: amounts falling due after more than one year	4		(266,794)		(241,984)
Provisions for liabilities and charges			<u>(10,904)</u>		<u>(10,379)</u>
			<u>27,724</u>		<u>39,577</u>
Capital and reserves					
Called up share capital	5		250		250
Profit and loss account			27,474		39,327
Shareholders' funds			<u>27,724</u>		<u>39,577</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 May 2005


J.D. Stallard
Director

A & E FIRE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services supplied and installed during the year, net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2004	5,000	378,273	383,273
Additions	-	287,433	287,433
Disposals	-	(116,933)	(116,933)
At 31 December 2004	5,000	548,773	553,773
Depreciation			
At 1 January 2004	5,000	100,869	105,869
On disposals	-	(76,419)	(76,419)
Charge for the year	-	99,855	99,855
At 31 December 2004	5,000	124,305	129,305
Net book value			
At 31 December 2004	-	424,468	424,468
At 31 December 2003	-	277,404	277,404

3 Creditors: amounts falling due within one year

The bank overdraft is secured by a fixed and floating charge over the assets of the company.

A & E FIRE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

4	Creditors: amounts falling due after more than one year	2004	2003
		£	£

Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments	-	141,051
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The aggregate amount of creditors for which security has been given amounted to £313,863 (2003 - £141,846).

5	Share capital	2004	2003
		£	£

Authorised

500 Ordinary shares of £1 each	500	500
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Allotted, called up and fully paid

250 Ordinary shares of £1 each	250	250
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6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2004	2003	in year
	£	£	£
J.D. Stallard	14,528	-	19,168