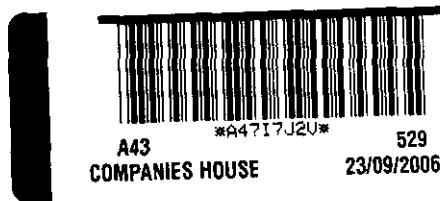


Company Registration No. 1398439 (England and Wales)

A & E FIRE EQUIPMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



A & E FIRE EQUIPMENT LIMITED

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A & E FIRE EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		526,987		424,468
Current assets					
Stocks		46,948		51,110	
Debtors		352,331		316,085	
Cash at bank and in hand		3,839		1,099	
		<u>403,118</u>		<u>368,294</u>	
Creditors: amounts falling due within one year	3	<u>(674,175)</u>		<u>(487,340)</u>	
Net current liabilities			<u>(271,057)</u>		<u>(119,046)</u>
Total assets less current liabilities			255,930		305,422
Creditors: amounts falling due after more than one year	4		(182,518)		(266,794)
Provisions for liabilities and charges			-		(10,904)
			<u>73,412</u>		<u>27,724</u>
Capital and reserves					
Called up share capital	5		250		250
Profit and loss account			73,162		27,474
Shareholders' funds			<u>73,412</u>		<u>27,724</u>

A & E FIRE EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET

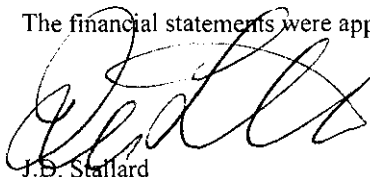
AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 May 2006



J.D. Stallard

Director

A & E FIRE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services supplied and installed during the year, net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Helicopter	Actual flying hours in period as a percentage of total expected flying hours
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2005	5,000	548,773	553,773
Additions	-	260,881	260,881
Disposals	-	(76,316)	(76,316)
At 31 December 2005	5,000	733,338	738,338
Depreciation			
At 1 January 2005	5,000	124,305	129,305
On disposals	-	(28,420)	(28,420)
Charge for the year	-	110,466	110,466
At 31 December 2005	5,000	206,351	211,351
Net book value			
At 31 December 2005	-	526,987	526,987
At 31 December 2004	-	424,468	424,468

A & E FIRE EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

3 Creditors: amounts falling due within one year

The bank overdraft is secured by a fixed and floating charge over the assets of the company.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £387,287 (2004 - £408,780).

5 Share capital	2005	2004
	£	£
Authorised		
500 Ordinary shares of £1 each	500	500
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
250 Ordinary shares of £1 each	250	250
	<u> </u>	<u> </u>

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2005	2004	in year
	£	£	£
Director's current account (debit bal)	53,502	14,528	137,496
	<u> </u>	<u> </u>	<u> </u>

The directors loan was repaid by 23 May 2006.