

Company registration number 01397666 (England and Wales)

GOLDCHEVRON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024
PAGES FOR FILING WITH REGISTRAR

GOLDCHEVRON LIMITED

COMPANY INFORMATION

Directors Mr D Sproull
 Mrs E P H Sproull
 Mr D M Sproull
 Mrs L M Heard

Secretary Mrs E P H Sproull

Company number 01397666

GOLDCHEVRON LIMITED

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GOLDCHEVRON LIMITED

BALANCE SHEET

AS AT 30 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Loans to customers	3	3,049,415		3,063,915	
Debtors	4	140,887		139,431	
Cash at bank and in hand		944,020		841,340	
		<u>4,134,322</u>		<u>4,044,686</u>	
Creditors: amounts falling due within one year	5	(513,410)		(492,760)	
Net current assets			<u>3,620,912</u>		<u>3,551,926</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>3,620,812</u>		<u>3,551,826</u>
Total equity			<u>3,620,912</u>		<u>3,551,926</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 9 May 2024 and are signed on its behalf by:

Mr D Sproull
Director

Company Registration No. 01397666

GOLDCHEVRON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Company information

Goldchevron Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8 Fore Street, Camelford, Cornwall, PL32 9PG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable in respect of interest and fees earned on customer loans.

1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.4 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	4	3
	==	==

3 Loans to customers

The balance in the financial statements represents the capital sum due to the company in respect of loans advanced (which are generally secured by first mortgages on freehold property) to individuals and private limited companies.

GOLDCHEVRON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

4	Debtors			2024	2023
				£	£
	Amounts falling due within one year:				
	Trade debtors			45,887	44,431
	Other debtors			95,000	95,000
				<u>140,887</u>	<u>139,431</u>
				<u><u>140,887</u></u>	<u><u>139,431</u></u>
5	Creditors: amounts falling due within one year			2024	2023
				£	£
	Taxation and social security			68,089	65,326
	Other creditors			445,321	427,434
				<u>513,410</u>	<u>492,760</u>
				<u><u>513,410</u></u>	<u><u>492,760</u></u>
6	Called up share capital			2024	2023
		2024	2023	2024	2023
		Number	Number	£	£
	Ordinary share capital				
	Issued and fully paid				
	Ordinary shares of £1 each	100	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.