

CONROY, TOBIN

REGISTERED AUDITORS

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YOUR REF

OUR REF
AC/sdc/22007

The Directors
Wagadon Ltd 1397483
Exmouth House
Pine Street
London EC1R 0JL

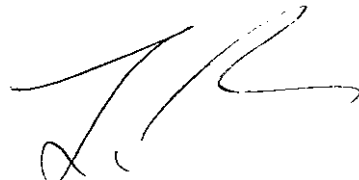
27 April 1999

Dear Sirs

We hereby resign as auditors of Wagadon Limited under Section 123 of the Companies Act 1989. We know of no circumstances which should be brought to the attention of the Members or Creditors of the Company in connection with our resignation.

Yours faithfully


CONROY, TOBIN





Partners: A. CONROY F.C.A. F.S.C.A. F. TOBIN F.C.C.A. Z. RAHMAN B. COM. F.C.C.A.
Consultant: - J.J. SHARIFF B. COM. (HONS)

Registered to carry on audit work & authorised to carry on investment business by the Institute of Chartered Accountants in England & Wales
Category B Firm No: 6358123 SIB No: 147006