

**THE REGISTRAR  
OF COMPANIES**

**THE BENDRIGG TRUST LIMITED  
FINANCIAL STATEMENTS  
FOR  
30 APRIL 2000**

**Company Registration Number 1396557**



**ARMSTRONG WATSON**  
Chartered Accountants & Registered Auditors  
48 Stramongate  
Kendal  
Cumbria  
LA9 4BD

# **THE BENDRIGG TRUST LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2000**

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# THE BENDRIGG TRUST LIMITED

## MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

### The members of the committee

J. Cartwright  
 A. Cooper  
 D. Gillibrand  
 D. Hardwicke - Davies (resigned - 10 September 1998)  
 C. Hensman  
 T. Hibbert  
 D. Hopwood  
 G. Jones  
 B. Kinnear  
 V. Lambton  
 F. Landon  
 D. McCann  
 D. Mitchell  
 F. Peters  
 B. Rycroft  
 L. Shaw-Baker

### Management Committee

F.Landon, F.Peters, D.Hopwood, D.Mitchell,  
 L.Shaw-Baker, T.Clarke, V.Lambton, B.Rycroft, T.Hibbert,  
 D.McCann, G.Jones, C.Hensman.

### Projects Committee

B.Rycroft, D.McCann, F.Landon, V.Lambton, T.Clarke.

### Fund Raising Events Committee

B.Kinear, V.Lambton, J.Cartwright, A.Cooper,  
 L.Shaw-Baker, A.Fitzherbert, C.Hensman, C.Casson.

### Company secretary

Trevor Clarke

### Registered office

Bendrigg Lodge  
 Old Hutton  
 Kendal  
 Cumbria  
 LA8 0NR

### Auditors

Armstrong Watson  
 Chartered Accountants & Registered Auditors  
 48 Stramongate  
 Kendal  
 Cumbria  
 LA9 4BD

# **THE BENDRIGG TRUST LIMITED**

## **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

### **Bankers and other financial advisors**

National Westminster  
10 Elephant Yard  
Kendal  
Cumbria  
LA9 4LZ

COIF Charity Funds  
St Alphage House  
2 Fore Street  
London  
EC2Y 5AQ

### **Solicitors**

Oglethorpe, Sturton & Gillibrand  
16 Castle Park  
Lancaster  
LA1 1YG

# **THE BENDRIGG TRUST LIMITED**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 30 APRIL 2000**

*The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 April 2000.*

#### **LEGAL STATUS**

The Company is a registered charity limited by guarantee, governed by its Memorandum and Articles of Association. The company's registered number is 1396557 and its charity registration number is 508450.

#### **OBJECTIVES**

The principle activity of the company continued to be the provision of specialised residential activities to disabled and disadvantaged members of society.

The objects for which the association is established are:-

- i. To help and educate young persons to develop their physical, mental and spiritual capacities that that they may grow to full maturity as individuals and members of society and that their conditions in life may be improved.
- ii. To educate and relieve distress among persons who are suffering or who have suffered a legal restriction on their liberty in any penal or correctional establishment or through any means whatever and the families of such persons in such way as the association thinks fit.
- iii. To relieve and prevent suffering caused by mental or physical ill health.
- iv. The relief of infirmity, old age or distress by the provision of facilities in the interest of Social Welfare.

#### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

The directors are confident that current levels of donations and income can be maintained.

The directors expect the range of facilities for disabled and disadvantaged visitors to improve with the completion of the new accommodation block.

The charity's assets are available and adequate to fulfil the obligations of the charity.

#### **FIXED ASSETS**

The directors are of the opinion that the market value of the company's properties is substantially in excess of the net book amount but, in the absence of a recent valuation, the amount of the excess is not quantified. Details are set out in the fixed asset note.

**THE BENDRIGG TRUST LIMITED**  
**TRUSTEES ANNUAL REPORT** *(CONTINUED)*  
**YEAR ENDED 30 APRIL 2000**

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

J. Cartwright  
D. Gillibrand  
C. Hensman  
T. Hibbert  
D. Hopwood  
G. Jones  
B. Kinnear  
V. Lambton  
F. Landon  
D. McCann  
D. Mitchell  
F. Peters  
B. Rycroft  
L. Shaw-Baker  
A. Cooper

(Appointed 9 Sep 99)

**THE BENDRIGG TRUST LIMITED**  
**TRUSTEES ANNUAL REPORT (CONTINUED)**  
**YEAR ENDED 30 APRIL 2000**

**Sub Committee**

**Management**

F. Landon  
 F. Peters  
 D. Hopwood  
 D. Mitchell  
 L. Shaw-Baker  
 T. Clarke  
 V. Lambton  
 B. Rycroft  
 T. Hibbert  
 D. McCann  
 G. Jones  
 C. Hensman

**Projects**

B. Rycroft  
 D. McCann  
 F. Landon  
 V. Lambton  
 T. Clarke

**Fund-raising**

B. Kinnear  
 V. Lambton  
 J. Cartwright  
 A. Cooper  
 L. Shaw-Baker  
 A. Fitzherbert  
 C. Hensman  
 C. Casson

**YEAR 2000**

The directors have considered the implications of the Year 2000 problem. The 1st January 2000 has now passed and the company has encountered no problems. The directors will continue to monitor the situation.

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 11, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**THE BENDRIGG TRUST LIMITED**  
**TRUSTEES ANNUAL REPORT (CONTINUED)**  
**YEAR ENDED 30 APRIL 2000**

**RESPONSIBILITIES OF THE TRUSTEES (continued)**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The company has elected to dispense with the annual appointment of auditors. In the absence of a specific resolution to the contrary Messrs. Armstrong Watson & Co will continue in office.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Bendrigg Lodge  
Old Hutton  
Kendal  
Cumbria  
LA8 0NR

Signed by order of the  
trustees



Trevor Clarke  
Company secretary

Approved by the trustees on ..... 14 Sept '00



**THE BENDRIGG TRUST LIMITED**  
**AUDITORS' REPORT TO THE MEMBERS**  
**YEAR ENDED 30 APRIL 2000**

We have audited the financial statements on pages 8 to 17 which have been prepared under the historical cost convention and the accounting policies set out on pages 11 to 12.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITORS**

As described on pages 5 to 6, the trustees (who also act as Trustees for the charitable activities of the company) are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 30 April 2000 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

48 Stramongate  
Kendal  
Cumbria  
LA9 4BD

27<sup>th</sup> September 2000

ARMSTRONG WATSON  
Chartered Accountants  
& Registered Auditors

*Armstrong Watson*

**THE BENDRIGG TRUST LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 30 APRIL 2000**

	Note	Unrestricted Funds £	Restricted Funds £	Restricted Funds Capital £	Total Funds 2000 £	Total Funds 1999 £
<b>Incoming resources</b>						
Income from charitable activities		322,047	16,500	-	338,547	313,320
Donations		10,469	18,500	208,312	237,281	314,805
Interest receivable		10,822	-	-	10,822	14,501
Deferred Income		-	(16,500)	-	(16,500)	(36,000)
<b>Total Incoming resources</b>		<u>343,338</u>	<u>18,500</u>	<u>208,312</u>	<u>570,150</u>	<u>606,626</u>
<b>Resources expended</b>						
Direct charitable expenditure	2	304,100	18,500	2,902	325,502	306,472
Fundraising and publicity		12,077	-	-	12,077	10,978
Management and administration	3	11,497	-	-	11,497	9,989
<b>Total Resources expended</b>	4	<u>327,674</u>	<u>18,500</u>	<u>2,902</u>	<u>349,076</u>	<u>327,439</u>
Net resources before transfers		15,664	-	205,410	221,074	279,187
Transfer between funds		(8,857)	-	8,857	-	-
Net resources for the year		6,807	-	214,267	221,074	279,187
Balances at 1.5.99		8,857	-	927,370	936,227	657,040
Balances at 30.4.00		<u>15,664</u>	<u>-</u>	<u>1,141,637</u>	<u>1,157,301</u>	<u>936,227</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**THE BENDRIGG TRUST LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 30 APRIL 2000**

	Note	2000 £	1999 £
<b>INCOME</b>		351,016	312,900
<b>TOTAL EXPENDITURE</b>	<b>4</b>	<u>346,174</u>	<u>327,439</u>
<b>OPERATING SURPLUS/(DEFICIENCY)</b>	<b>5</b>	4,842	(14,539)
<b>OTHER INCOME</b>			
Interest receivable and similar income	<b>6</b>	<u>10,822</u>	<u>14,501</u>
Net Income/(Expenditure) before transfers		15,664	(38)
Transfers to restricted funds – capital		(8,857)	-
<b>NET SURPLUS/(DEFICIENCY) FOR THE FINANCIAL YEAR</b>		<u><u>6,807</u></u>	<u><u>(38)</u></u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

## THE BENDRIGG TRUST LIMITED

## BALANCE SHEET

30 APRIL 2000

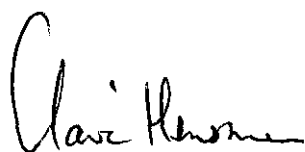
	Note	2000 £	1999 £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,134,962	746,104
<b>CURRENT ASSETS</b>			
Stocks	8	3,179	1,800
Debtors	9	17,068	23,292
Cash at bank and in hand	10	148,122	264,083
		<u>168,369</u>	<u>289,175</u>
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(146,030)</u>	<u>(99,052)</u>
<b>NET CURRENT ASSETS</b>		22,339	190,123
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,157,301</u>	<u>936,227</u>
<b>FUNDS</b>			
Unrestricted		15,664	8,857
Restricted	14	1,141,637	927,370
		<u>1,157,301</u>	<u>936,227</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the ..... 11.9.00, and are signed on their behalf by:

C.HENSMAN (CHAIRPERSON)

T.HIBBERT (TREASURER)




**THE BENDRIGG TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2000**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Income from charitable trading activities**

Income from charitable trading activities represents the invoiced amount of goods sold and services provided stated net of Value Added Tax.

**Donations**

Donations are included in the accounts in the period to which they relate.

**Capital Grants**

Grants and donations in respect of fixed assets are credited to a restricted capital reserve.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Land & Buildings	- Nil
Fixtures, Fittings & Equipment	- 20% Straight line
Motor Vehicles & Trailers	- 25% Straight line

No depreciation is charged on freehold land. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost, no depreciation is charged as it is not material.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

**THE BENDRIGG TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2000**

**1. ACCOUNTING POLICIES** *(continued)*

**Overhead allocation**

Overheads have been allocated between the different expenditure definitions in Accordance with the trustees best estimate.

**2. DIRECT CHARITABLE EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2000 £	Total Funds 1999 £
<b>Provision of charitable services:</b>					
General residential activities	<u>304,100</u>	<u>18,500</u>	<u>2,902</u>	<u>325,502</u>	<u>306,472</u>

**Analysis of provision of charitable services:**

	Staff costs £	Depreciation £	Other costs £	Total 2000 £	Total 1999 £
General residential activities	<u>221,267</u>	<u>9,048</u>	<u>95,187</u>	<u>325,502</u>	<u>306,472</u>

**3. MANAGEMENT AND ADMINISTRATION**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2000 £	Total Funds 1999 £
Salaries	6,340	-	-	6,340	5,826
Office costs	2,734	-	-	2,734	2,253
Audit fees	2,030	-	-	2,030	1,910
Legal and professional	393	-	-	393	-
	<u>11,497</u>	<u>-</u>	<u>-</u>	<u>11,497</u>	<u>9,989</u>

**4. TOTAL RESOURCES EXPENDED**

	Staff costs £	Depreciation £	Other costs £	Total Funds 2000 £	Total Funds 1999 £
Direct charitable expenditure	221,267	9,048	95,186	325,501	306,472
Fundraising and publicity	6,340	-	5,737	12,077	10,978
Management and administration	6,340	-	5,158	11,498	9,989
	<u>233,947</u>	<u>9,048</u>	<u>106,081</u>	<u>349,076</u>	<u>327,439</u>

**THE BENDRIGG TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2000**

**4. TOTAL RESOURCES EXPENDED** *(continued)*

The aggregate payroll costs were:

	<b>2000</b>	<b>1999</b>
	£	£
Wages and salaries	210,418	196,590
Social security costs	16,722	17,623
Other pension costs	6,807	7,045
	<u>233,947</u>	<u>221,258</u>

**Particulars of employees:**

The average number of staff employed by the charity during the financial year amounted to:

	<b>2000</b>	<b>1999</b>
	No.	No.
Number of staff	<u>17</u>	<u>16</u>

	<b>2000</b>	<b>1999</b>
	£	£
<b>Other costs:</b>		
Premises	86,059	76,322
Legal and professional	2,423	1,910
Other	17,599	17,007
	<u>106,081</u>	<u>95,239</u>

**5. OPERATING SURPLUS**

Operating surplus is stated after charging:

	<b>2000</b>	<b>1999</b>
	£	£
Depreciation	9,048	10,942
Auditors' fees	<u>2,030</u>	<u>1,910</u>

**6. INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2000</b>	<b>1999</b>
	£	£
Bank interest receivable	<u>10,822</u>	<u>14,501</u>

**THE BENDRIGG TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2000**

**7. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures, fittings &amp; equipment £</b>	<b>Motor vehicles &amp; trailers £</b>	<b>Total £</b>
<b>COST</b>				
At 1 May 1999	734,999	74,091	65,751	874,841
Additions	375,359	22,547	-	397,906
<b>At 30 April 2000</b>	<u>1,110,358</u>	<u>96,638</u>	<u>65,751</u>	<u>1,272,747</u>
<b>DEPRECIATION</b>				
At 1 May 1999	-	65,136	63,601	128,737
Charge for the year	-	7,874	1,174	9,048
<b>At 30 April 2000</b>	<u>-</u>	<u>73,010</u>	<u>64,775</u>	<u>137,785</u>
<b>NET BOOK VALUE</b>				
<b>At 30 April 2000</b>	<u>1,110,358</u>	<u>23,628</u>	<u>976</u>	<u>1,134,962</u>
At 30 April 1999	<u>734,999</u>	<u>8,955</u>	<u>2,150</u>	<u>746,104</u>

The freehold at Bendrigg Lodge was transferred from the Mary Kinross Trust on 12th March 1985 as a gift. The freehold is not included in the financial statements as an asset but has substantial market value.

The company has secured grants and donations to cover the cost of the following commitments:-

**Capital commitments**

	<b>2000 £</b>	<b>1999 £</b>
Contracted but not provided for in the accounts	<u>32,500</u>	<u>333,000</u>

**8. STOCKS**

	<b>2000 £</b>	<b>1999 £</b>
Stock	<u>3,179</u>	<u>1,800</u>



**THE BENDRIGG TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2000**

**9. DEBTORS**

	<b>2000</b>	<b>1999</b>
	£	£
Course debtors	13,470	12,975
VAT recoverable	-	7,396
Prepayments	3,598	2,921
	<u>17,068</u>	<u>23,292</u>

**10. CASH AT BANK AND IN HAND**

	<b>2000</b>	<b>1999</b>
	£	£
Business reserve account	8,803	15,380
COIF charity deposit account	137,216	241,894
Bank current accounts	2,012	6,111
Cash in hand	91	698
	<u>148,122</u>	<u>264,083</u>

**11. CREDITORS: Amounts falling due within one year**

	<b>2000</b>	<b>1999</b>
	£	£
Trade creditors	83,975	13,783
PAYE and social security	5,429	4,883
VAT	3,942	-
Other creditors - Course deposits in advance	21,795	29,471
Other creditors - Deferred income	16,500	36,000
Accruals	14,389	14,915
	<u>146,030</u>	<u>99,052</u>

Deferred Income relates to grants received which have been restricted to the following financial year.

**12. PENSIONS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,807 (1999 - £7,045).

**THE BENDRIGG TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2000**

**13. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	<u>18,174</u>	<u>(2,510)</u>	<u>15,664</u>

**14. ENDOWMENT FUNDS**

	<b>Balance at 1<sup>st</sup> May 1999</b>	<b>Movement in Resources: Incoming</b>	<b>Outgoing &amp; Transfers</b>	<b>Balance at 30 April 2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Funds Capital	<u>927,370</u>	<u>205,410</u>	<u>8,857</u>	<u>1,141,637</u>

**15. ANALYSIS OF NET ASSETS BETWEEN ENDOWMENT FUNDS**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Funds Capital	<u>1,067,985</u>	<u>73,652</u>	<u>1,141,637</u>

**16. CONTINGENCIES**

**Lottery Grant Funding**

The charity received a grant of £243,364 to fund the development of an accommodation block. The charity may not dispose of this building without the prior written permission of the lottery board, nor use the building as security for a loan. This restriction shall be in force for 80 years from the date of the grant.

**17. PRIOR YEAR ADJUSTMENT**

In past years capital grants have been included within deferred income in accordance with SSAP4. The trustees have decided to restate the accounts to transfer these to restricted reserves in accordance with the wishes of the Charity Commission.

**18. TRANSACTIONS WITH THE TRUSTEES**

During the year no trustees were reimbursed expenses (1999 - same).

**19. FELL END**

During the year the charity received a donation of a former school house. The directors have not included this donation in the accounts as they consider its value to be immaterial to the accounts, and that the cost of obtaining a professional valuation would exceed the value of the building.

**THE BENDRIGG TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2000**

**20. COMPANY LIMITED BY GUARANTEE**

The liability of the members is limited by guarantee. Every member of the association undertakes to contribute to the assets of the association, in the event of the association being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the association contracted before he ceases to be a member, and of the costs, charges and expenses of winding up such amount may be required not exceeding five pounds.