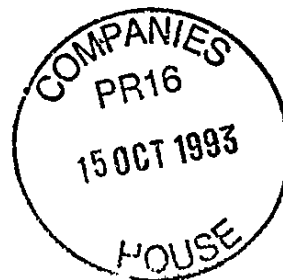


CHARD SERVICES LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 1993

REGISTERED NUMBER 1395915
A MEMBER OF THE BET GROUP



CHARD SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 March 1993.

Principal activities

The company has remained non-trading throughout the financial year and made neither a profit nor a loss.

Directors and their interests

The directors who served during the year were as follows:

R J Cowell (resigned 1.6.92)
J Findlater (resigned 1.6.92)
A F Prentice (appointed 1.6.92)
E J Cooper (formerly E J Glare-Williams)

J M Allan was appointed as a director on 5 April 1993 and A F Prentice resigned on 7 April 1993.

Neither of the directors who held office at 31st March 1993 had any interest in the issued share capital of the company or of the ultimate holding company, BET Public Limited Company.

Auditors

The company is a dormant company and is not required to appoint auditors.

By Order of the Board


E J Cooper
Company Secretary

CHARD SERVICES LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31st MARCH 1993

	Notes	1993	1992
	-----	-----	-----
		£'000	£'000
Extraordinary items	2	-	41,200
Profit for the financial year	7	-	41,200
		-----	-----
		-----	-----

The notes on page 4 and 5 form part of these accounts.

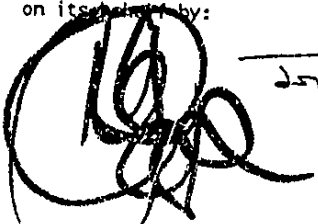
CHARD SERVICES LIMITED
BALANCE SHEET AT 31st MARCH 1993

	Notes	1993	1992
	-----	-----	-----
		£'000	£'000
FIXED ASSETS			
Investments	3	105	105
		-----	-----
CURRENT ASSETS			
Debtors	4	39,438	39,438
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	5	(105)	(105)
		-----	-----
NET CURRENT ASSETS		39,333	39,333
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		39,438	39,438
		=====	=====
CAPITAL AND RESERVES			
Share capital	6	-	-
Profit and loss account	7	24,975	24,975
Capital reserve		14,463	14,463
		-----	-----
		39,438	39,438
		=====	=====

The notes on page 4 and 5 form part of these accounts.

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31st March 1993.

These financial statements were approved by the board of directors on 27th September 1993 and were signed on its behalf by:


 _____)
) Directors
)

CHARD SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 1993

1 ACCOUNTING POLICIES

Basis of preparation:

The accounts have been prepared under the historical cost convention, in compliance with all applicable accounting standards.

2 EXTRAORDINARY ITEMS

Amount received retrospectively for goodwill element of
trade transferred to group company in June 1988

1993	1992
----	----
£'000	£'000
-	41,200
-----	-----

3 FIXED ASSET INVESTMENTS

Investments in subsidiary companies:

Cost less provisions brought forward	105	226
Written off against amount due to subsidiaries (see below)	-	(121)
	-----	-----
Carried forward	105	105
	=====	=====

Several of the dormant subsidiaries were struck off the Register of Companies in the prior year at the directors' request as they had no external assets or liabilities and there was no intention for the companies to become active. Accordingly the investments in these subsidiaries have been written off against the amounts owed to them by the company.

All subsidiaries are wholly owned dormant companies registered in Great Britain.
Group accounts are not prepared as the company is itself a wholly owned subsidiary of another company incorporated in Great Britain.

CHARD SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 1993
(continued)

	1993	1992
	----	----
	£'000	£'000
4 DEBTORS		
Amount owed by group company	39,438	39,438
	=====	=====
5 CREDITORS: amounts falling due within one year		
Amounts owed to group companies	105	105
	=====	=====
6 SHARE CAPITAL		
Authorised, allotted, issued and fully paid 100 ordinary shares of £1 each	£ 100	£ 100
	=====	=====
7 PROFIT AND LOSS ACCOUNT		
	£'000	£'000
brought forward		
Profit for the year	24,975	(16,225)
	-	41,200
	-----	-----
Carried forward	24,975	24,975
	=====	=====

8 ULTIMATE HOLDING COMPANY

The ultimate holding company is BET Public Limited Company, which is incorporated in Great Britain and registered in England and Wales. Copies of the ultimate holding company's consolidated accounts can be obtained from the registered office at Stratton House, Piccadilly, London W1X 6AS.