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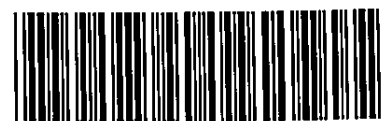
Registered number
1395893

Courtlands Coatings Specialist Spraying Limited

Report and Unaudited Accounts

31 October 2009

TUESDAY



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COMPANIES HOUSE

Courtlands Coatings Specialist Spraying Limited
Director's Report

The director presents his report and accounts for the year ended 31 October 2009

Principal activities

The company's principal activity during the year continued to be that of specialist paint spraying and flooring contractors

Director


The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	2009	2008
R J W Findlay	51	51
L Findlay	60	60

Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15/6/10


R J W Findlay
Director

Courtlands Coatings Specialist Spraying Limited
Profit and Loss Account
for the year ended 31 October 2009

	Notes	2009 £	2008 £
Turnover		176,033	190,901
Cost of sales		(60,073)	(114,276)
Gross profit		<u>115,960</u>	<u>76,625</u>
Administrative expenses		(26,850)	(26,509)
Operating profit	2	<u>89,110</u>	<u>50,116</u>
Interest receivable		3,584	864
Interest payable		(245)	(58)
Profit on ordinary activities before taxation		<u>92,449</u>	<u>50,922</u>
Tax on profit on ordinary activities	3	(17,515)	(10,694)
Profit for the financial year		<u>74,934</u>	<u>40,228</u>

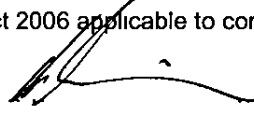
Courtlands Coatings Specialist Spraying Limited
Balance Sheet
as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	14,230	6,397
Current assets			
Stocks		500	500
Debtors	5	131,530	41,207
Cash at bank and in hand		60	-
		<u>132,090</u>	<u>41,707</u>
Creditors' amounts falling due within one year	6	(59,647)	(35,937)
Net current assets		<u>72,443</u>	<u>5,770</u>
Total assets less current liabilities		<u>86,673</u>	<u>12,167</u>
Creditors, amounts falling due after more than one year	7	-	(428)
Net assets		<u>86,673</u>	<u>11,739</u>
Capital and reserves			
Called up share capital	8	111	111
Share premium	9	825	825
Profit and loss account	10	85,737	10,803
Shareholders' funds		<u>86,673</u>	<u>11,739</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


R J W Findlay
Director

Approved by the board on



Courtlands Coatings Specialist Spraying Limited
Notes to the Accounts
for the year ended 31 October 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold Property	5% on cost
Plant and machinery	15% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2009	2008
	£	£
This is stated after charging		
Depreciation of owned fixed assets	4,196	3,248
	<hr/>	<hr/>
3 Taxation	2009	2008
	£	£
UK corporation tax	17,515	10,694
	<hr/>	<hr/>
	17,515	10,694

Courtlands Coatings Specialist Spraying Limited
Notes to the Accounts
for the year ended 31 October 2009

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 November 2008	582	53,327	10,100	64,009
Additions	-	6,584	10,495	17,079
Disposals	-	-	(10,100)	(10,100)
At 31 October 2009	<u>582</u>	<u>59,911</u>	<u>10,495</u>	<u>70,988</u>
Depreciation				
At 1 November 2008	290	52,272	5,050	57,612
Charge for the year	29	1,543	2,624	4,196
On disposals	-	-	(5,050)	(5,050)
At 31 October 2009	<u>319</u>	<u>53,815</u>	<u>2,624</u>	<u>56,758</u>
Net book value				
At 31 October 2009	<u>263</u>	<u>6,096</u>	<u>7,871</u>	<u>14,230</u>
At 31 October 2008	<u>292</u>	<u>1,055</u>	<u>5,050</u>	<u>6,397</u>

5 Debtors

	2009 £	2008 £
Trade debtors	68,451	32,955
Other debtors	63,079	8,252
	<u>131,530</u>	<u>41,207</u>

6 Creditors: amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	29,383	5,317
Obligations under finance lease and hire purchase contracts	-	1,379
Trade creditors	3,021	17,377
Corporation tax	17,157	10,482
Other taxes and social security costs	6,161	1,382
Other creditors	3,925	-
	<u>59,647</u>	<u>35,937</u>

7 Creditors: amounts falling due after one year

	2009 £	2008 £
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>428</u>

Courtlands Coatings Specialist Spraying Limited
Notes to the Accounts
for the year ended 31 October 2009

8 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	111	111	<u>111</u>	<u>111</u>
9 Share premium			2009	2008
			£	£
At 1 November			825	825
At 31 October			<u>825</u>	<u>825</u>
10 Profit and loss account			2009	2008
			£	£
At 1 November			10,803	(29,425)
Profit			74,934	40,228
Dividends			-	-
At 31 October			<u>85,737</u>	<u>10,803</u>
11 Transactions with the director			2009	2008
		Maximum in	£	£
		the year		
The following amounts were owed to the company by the directors		<u>74,665</u>	<u>63,079</u>	<u>-</u>
Interest has been charged at market rates				
The amounts owing are repayable on demand				

**Courtlands Coatings Specialist Spraying Limited
Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Courtlands Coatings Specialist Spraying Limited
for the year ended 31 October 2009**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Jenkins & Co
Chartered Accountants

86 Mildred Avenue
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Date 15/6/10