

Registered number
01395893

Courtlands Coatings (Specialist Spraying) Limited

Abbreviated Accounts

31 October 2013

Courtlands Coatings (Specialist Spraying) Limited**Registered number:** 01395893**Abbreviated Balance Sheet****as at 31 October 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	7,494	3,830
Current assets			
Stocks		5,000	12,500
Debtors		9,910	13,538
Cash at bank and in hand		4,191	9,849
		<u>19,101</u>	<u>35,887</u>
Creditors: amounts falling due within one year		<u>(12,444)</u>	<u>(28,201)</u>
Net current assets		6,657	7,686
Total assets less current liabilities		<u>14,151</u>	<u>11,516</u>
Creditors: amounts falling due after more than one year		(4,544)	-
Provisions for liabilities		(719)	(719)
Net assets		<u>8,888</u>	<u>10,797</u>
Capital and reserves			
Called up share capital	3	111	111
Share premium		825	825
Profit and loss account		7,952	9,861
Shareholders' funds		<u>8,888</u>	<u>10,797</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R J W Findlay

Director

Approved by the board on 5 February 2014

Courtlands Coatings (Specialist Spraying) Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Motor vehicles	25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2012	64,904
Additions	9,490
Disposals	(10,495)
At 31 October 2013	<u>63,899</u>

Depreciation

At 1 November 2012	61,074
Charge for the year	2,506
On disposals	(7,175)
At 31 October 2013	<u>56,405</u>

Net book value

At 31 October 2013	<u>7,494</u>
At 31 October 2012	<u>3,830</u>

3 Share capital	Nominal	2013	2013	2012
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	111	<u>111</u>	<u>111</u>

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