

Tanglewood Holdings Limited

Registered Office 249 Cranbrook Road, Ilford, Essex, IGI 4TG

Companies House
Crown Way
Cardiff
CF14 3UZ

6 September 2011



We, the undersigned, being the only directors of the Company, pursuant to Section 644(5) of the Companies Act 2006, hereby do solemnly and sincerely declare that -

- 1 the solvency statement made on 6 September 2011 is in compliance with Section 644(5)(a) of the Companies Act 2006, by being produced less than 15 days before the date of passing the required special resolution to reduce the Company's share capital, and
- 2 the solvency statement was made available to all the Company's members when they voted on the resolution to reduce the company's share capital

Signed

Signed

(Michael Goldhill - Director)

(D Goldhill - for and on behalf of
Lenox Property Investments
Limited, Director)