

REGISTERED COMPANY NUMBER: 01393918 (England and Wales)
REGISTERED CHARITY NUMBER: 1128559

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
ALYMOS LIMITED**



Versa Accountants Ltd
Chartered Certified Accountants
& Statutory Auditors
Unit 2
99-101 Kingsland Road
London
E2 8AG

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FOR THE YEAR ENDED 30 JUNE 2020**

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ALYMOS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity main objectives are:

- the advancement of education according to the tenets of the Orthodox Jewish Faith.
- the relief of poverty and sickness.

The charity's funds are distributed to intended beneficiaries as soon as they become available and in line with the charity's objectives.

Significant activities

The charity receives rental income from property investments.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three to six months expenditure. The trustees consider this to be sufficient to continue the charities activities in the event of a significant drop in funding. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day to day management of the charity is delegated by the trustees to the chief executive Mrs Y Domb.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01393918 (England and Wales)

Registered Charity number

1128559

Registered office

Unit 2
99-101 Kingsland Road
London
E2 8AG

Trustees

Mr M Blumenberg Teacher
Mr A Strom Teacher
Mrs Y Domb Nursery Manager
Mr S Domb Trustee (appointed 28.5.20)

Company Secretary

Mrs R Strom

ALYMOS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Versa Accountants Ltd
Chartered Certified Accountants
& Statutory Auditors
Unit 2
99-101 Kingsland Road
London
E2 8AG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alymos Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

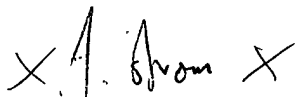
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Versa Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 March 2021 and signed on its behalf by:



Mr A Strom - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ALYDOS LIMITED

Opinion

We have audited the financial statements of Alydos Limited (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ALYDOS LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

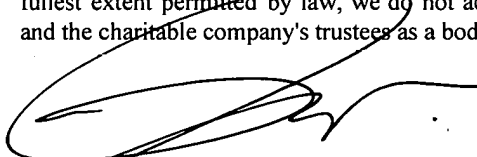
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Versa Accountants Ltd
Chartered Certified Accountants
& Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Unit 2
99-101 Kingsland Road
London
E2 8AG

25 March 2021

ALYMOS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		263,153	268,500
EXPENDITURE ON			
Raising funds	2	980	(55,537)
Charitable activities			
Donations to charitable causes		4,200	-
Other		380,564	-
Total		385,744	(55,537)
Net gains on investments		2,002,970	-
NET INCOME		1,880,379	324,037
RECONCILIATION OF FUNDS			
Total funds brought forward		703,598	379,561
TOTAL FUNDS CARRIED FORWARD		<u>2,583,977</u>	<u>703,598</u>

The notes form part of these financial statements

ALYMOS LIMITED

BALANCE SHEET
30 JUNE 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investments	5	3,500,000	258,376
CURRENT ASSETS			
Debtors	6	90,000	551,096
Cash at bank		15,201	176
		<u>105,201</u>	<u>551,272</u>
CREDITORS			
Amounts falling due within one year	7	(590,660)	(106,050)
NET CURRENT ASSETS		<u>(485,459)</u>	<u>445,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,014,541	703,598
CREDITORS			
Amounts falling due after more than one year	8	(50,000)	-
PROVISIONS FOR LIABILITIES	10	(380,564)	-
NET ASSETS		<u>2,583,977</u>	<u>703,598</u>
FUNDS	11		
Unrestricted funds		<u>2,583,977</u>	<u>703,598</u>
TOTAL FUNDS		<u>2,583,977</u>	<u>703,598</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

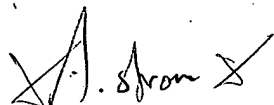
The notes form part of these financial statements

ALYMOS LIMITED

BALANCE SHEET - continued
30 JUNE 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. Strom', with a large 'X' mark to the left and right of the signature.

Mr A Strom - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

ALYMOS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020****2. RAISING FUNDS****Raising donations and legacies**

	2020	2019
	£	£
Support costs	980	1,820

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	268,500
EXPENDITURE ON	
Raising funds	(55,537)
NET INCOME	324,037
RECONCILIATION OF FUNDS	
Total funds brought forward	379,561
TOTAL FUNDS CARRIED FORWARD	703,598

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 July 2019	258,376
Additions	1,238,654
Revaluations	2,002,970
At 30 June 2020	3,500,000
NET BOOK VALUE	
At 30 June 2020	3,500,000
At 30 June 2019	258,376

ALYMOS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020****5. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	90,000	551,096

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed to group undertakings	8,460	8,460
Other creditors	578,000	94,350
Accrued expenses	4,200	3,240
	<u>590,660</u>	<u>106,050</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 9)	<u>50,000</u>	<u>-</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	50,000	-

10. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred Tax Provision	<u>380,564</u>	<u>-</u>

ALYDOS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

11. MOVEMENT IN FUNDS

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	703,598	1,880,379	2,583,977
TOTAL FUNDS	<u>703,598</u>	<u>1,880,379</u>	<u>2,583,977</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	263,153	(385,744)	2,002,970	1,880,379
TOTAL FUNDS	<u>263,153</u>	<u>(385,744)</u>	<u>2,002,970</u>	<u>1,880,379</u>

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	379,561	324,037	703,598
TOTAL FUNDS	<u>379,561</u>	<u>324,037</u>	<u>703,598</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,500	55,537	324,037
TOTAL FUNDS	<u>268,500</u>	<u>55,537</u>	<u>324,037</u>

ALYMOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	379,561	2,204,416	2,583,977
TOTAL FUNDS	<u>379,561</u>	<u>2,204,416</u>	<u>2,583,977</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	531,653	(330,207)	2,002,970	2,204,416
TOTAL FUNDS	<u>531,653</u>	<u>(330,207)</u>	<u>2,002,970</u>	<u>2,204,416</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2020.

ALYMOS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	263,153	268,500
Total incoming resources	263,153	268,500
EXPENDITURE		
Other trading activities		
Bank interest	-	(57,357)
Other		
Deferred Tax posted	380,564	-
Support costs		
Management		
Sundries	489	-
Finance		
Bank charges	491	200
Governance costs		
Accountancy fees	4,200	1,620
Total resources expended	385,744	(55,537)
Net (expenditure)/income before gains and losses	(122,591)	324,037
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,002,970	-
Net income	1,880,379	324,037

This page does not form part of the statutory financial statements