

REGISTERED COMPANY NUMBER: 01393918 (England and Wales)
REGISTERED CHARITY NUMBER: 1128559

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
ALYMOS LIMITED**



Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

ALYMOS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022**

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ALYMOS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity main objectives are:

- the advancement of education according to the tenets of the Orthodox Jewish Faith.
- the relief of poverty and sickness.

The charity's funds are distributed to intended beneficiaries as soon as they become available and in line with the charity's objectives.

Significant activities

The charity receives rental income from property investments.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three to six months expenditure. The trustees consider this to be sufficient to continue the charities activities in the event of a significant drop in funding. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day to day management of the charity is delegated by the trustees to the chief executive Mrs Y Domb.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01393918 (England and Wales)

Registered Charity number

1128559

Registered office

Unit 2
99-101 Kingsland Road
London
E2 8AG

Trustees

Mr M Blumenberg Teacher
Mr A Strom Teacher
Mrs Y Domb Nursery Manager
Mr S Domb Trustee

Company Secretary

Mrs R Strom

ALYMOS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

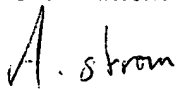
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

Approved by order of the board of trustees on 16 December 2022 and signed on its behalf by:

Mr A Strom - Trustee

A handwritten signature in black ink, appearing to read 'A. Strom', written over the printed name.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALYDOS LIMITED

Independent examiner's report to the trustees of Alydos Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Albie S Turner
FCCA
Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

16 December 2022

ALYMOS LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		316,409	20,000
Investment income	2	25,091	-
Total		<u>341,500</u>	<u>20,000</u>
EXPENDITURE ON			
Raising funds	3	4,192	2,699
Charitable activities			
Donations to charitable causes		231,500	128,896
Other		33,734	106,379
Total		<u>269,426</u>	<u>237,974</u>
Net gains on investments		<u>488,694</u>	<u>569,253</u>
NET INCOME		560,768	351,279
RECONCILIATION OF FUNDS			
Total funds brought forward		1,303,486	952,207
TOTAL FUNDS CARRIED FORWARD		<u><u>1,864,254</u></u>	<u><u>1,303,486</u></u>

The notes form part of these financial statements

ALYMOS LIMITED

BALANCE SHEET
30 JUNE 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	6	1,306,959	818,265
CURRENT ASSETS			
Debtors	7	735,797	642,297
Cash at bank		2,085	2,003
		<u>737,882</u>	<u>644,300</u>
CREDITORS			
Amounts falling due within one year	8	(13,394)	(2,700)
NET CURRENT ASSETS		<u>724,488</u>	<u>641,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,031,447	1,459,865
CREDITORS			
Amounts falling due after more than one year	9	(40,602)	(50,000)
PROVISIONS FOR LIABILITIES	11	(126,591)	(106,379)
NET ASSETS		<u>1,864,254</u>	<u>1,303,486</u>
FUNDS	12		
Unrestricted funds		1,864,254	1,303,486
TOTAL FUNDS		<u>1,864,254</u>	<u>1,303,486</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

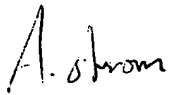
ALYMOS LIMITED

BALANCE SHEET - continued
30 JUNE 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2022 and were signed on its behalf by:

Mr A Strom - Trustee

A handwritten signature in black ink, appearing to read 'A. Strom', is written below the name of the trustee.

The notes form part of these financial statements

ALYMOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	25,091	-

ALYMOS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022****3. RAISING FUNDS****Raising donations and legacies**

	2022	2021
	£	£
Support costs	4,192	2,699
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,000
	<u> </u>
EXPENDITURE ON	
Raising funds	2,699
Charitable activities	
Donations to charitable causes	128,896
Other	106,379
	<u> </u>
Total	<u>237,974</u>
Net gains on investments	569,253
	<u> </u>
NET INCOME	351,279
RECONCILIATION OF FUNDS	
Total funds brought forward	952,207
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>1,303,486</u>

ALYMOS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 July 2021	818,265
Revaluations	488,694
	<u>1,306,959</u>
At 30 June 2022	
NET BOOK VALUE	
At 30 June 2022	<u>1,306,959</u>
At 30 June 2021	<u>818,265</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2022 is represented by:

	Unlisted investments £
Valuation in 2020	444,146
Valuation in 2021	115,743
Valuation in 2022	488,694
Cost	258,376
	<u>1,306,959</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	93,500	-
Other debtors	642,297	642,297
	<u>735,797</u>	<u>642,297</u>

ALYDOS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	4,694	-
Net Wages	6,000	-
Accrued expenses	2,700	2,700
	<u>13,394</u>	<u>2,700</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 10)	<u>40,602</u>	<u>50,000</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	40,602	50,000

11. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred Tax Provision	<u>126,591</u>	<u>106,379</u>

12. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	1,303,486	560,768	1,864,254
TOTAL FUNDS	<u>1,303,486</u>	<u>560,768</u>	<u>1,864,254</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	341,500	(269,426)	488,694	560,768
TOTAL FUNDS	<u>341,500</u>	<u>(269,426)</u>	<u>488,694</u>	<u>560,768</u>

ALYMOS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	952,207	351,279	1,303,486
TOTAL FUNDS	<u>952,207</u>	<u>351,279</u>	<u>1,303,486</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	20,000	(237,974)	569,253	351,279
TOTAL FUNDS	<u>20,000</u>	<u>(237,974)</u>	<u>569,253</u>	<u>351,279</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	952,207	912,047	1,864,254
TOTAL FUNDS	<u>952,207</u>	<u>912,047</u>	<u>1,864,254</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	361,500	(507,400)	1,057,947	912,047
TOTAL FUNDS	<u>361,500</u>	<u>(507,400)</u>	<u>1,057,947</u>	<u>912,047</u>

ALYMOS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

ALYMOS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	316,409	20,000
Investment income		
Interest receivable - trading	25,091	-
Total incoming resources	<u>341,500</u>	<u>20,000</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	231,500	128,800
Other		
Wages	12,051	-
Social security	1,471	-
Deferred Tax posted	20,212	106,379
	<u>33,734</u>	<u>106,379</u>
Support costs		
Finance		
PAYE Interest	172	-
Bank charges	70	96
	<u>242</u>	<u>96</u>
Governance costs		
Accountancy fees	2,700	2,699
Bank interest	1,250	-
	<u>3,950</u>	<u>2,699</u>
Total resources expended	<u>269,426</u>	<u>237,974</u>
Net income/(expenditure) before gains and losses	<u>72,074</u>	<u>(217,974)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	488,694	115,743
Net income/(expenditure)	<u><u>560,768</u></u>	<u><u>(102,231)</u></u>

This page does not form part of the statutory financial statements