

13939/8

Alymos Limited

Balance Sheet as at 31st March 1996

Fixed Assets
Intangibles

100000	Shares in Private Company valued at date of gift	100,000
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Current Assets

33753	Sundry Debtors	28,529
4908	Inland Revenue	5,680
2426	Cash at Bank	827

41087	Net Current Assets	35,036
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<u>141087</u>	Net Assets	<u>135,036</u>
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Reserves

Accumulated Fund

144409	Balance brought forward	141,087
(3522)	Less Transferred to Income & Expenditure A/C	(6,051)

<u>141087</u>	Balance of Fund carried forward	<u>135,036</u>
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Statement by the Directors of Alymos Limited on the attached accounts for the year ended 31st March 1996

We hereby state that for the year ended 31st March 1996 the Company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985 and


No notice has been deposited under subsection (2) of Section 249B and

The directors acknowledge their responsibilities for

- 1) ensuring that the Company keeps proper accounting records which comply with Section 221 of C.A. 1985 and
- 2) preparing accounts which give a true and fair view of the state of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 and in the opinion of the directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

Director


15.1.97

Alymos Limited
Notes to the abbreviated accounts for the year ended
31st March 1996

Accounting Policies

1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and which are continuing.

2. Turnover

The turnover of the company, being a charity, consists of dividends, interest and income tax refunds.

3. Tangible Assets

The company holds 200 ordinary shares of £1 each which is 40% of the share of capital of Ockway House Ltd.

4

Debtors

The debtors are payable within one year.

5

Capital

The company is charity and limited by guarantee and has no issued share capital.

6. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the ground that the company is a small company.