

Abbreviated Accounts for the Year Ended 30 April 2015

for

The Sanderum Centre Limited

The Sanderum Centre Limited (Registered number: 01393544)

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for the Year Ended 30 April 2015

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The Sanderum Centre Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

Mr M A J Boughton
Mrs C F Cope
Mr R A Boughton

SECRETARY:

ShennanS Nominees Limited

REGISTERED OFFICE:

Sanderum House
Oakley Road
Chinnor
Oxfordshire
OX39 4TW

REGISTERED NUMBER:

01393544 (England and Wales)

Abbreviated Balance Sheet

30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,037,410		2,018,542
CURRENT ASSETS					
Debtors		75,889		73,083	
Cash at bank		<u>42,967</u>		<u>7,805</u>	
		118,856		80,888	
CREDITORS					
Amounts falling due within one year		<u>224,026</u>		<u>201,348</u>	
NET CURRENT LIABILITIES			<u>(105,170)</u>		<u>(120,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,932,240		1,898,082
CREDITORS					
Amounts falling due after more than one year	3		<u>956,849</u>		<u>988,964</u>
NET ASSETS			<u><u>975,391</u></u>		<u><u>909,118</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 April 2015

	Notes	2015 £	£	2014 £	£
CAPITAL AND RESERVES					
Called up share capital	4		5,731		5,731
Revaluation reserve			260,391		260,391
Profit and loss account			<u>709,269</u>		<u>642,996</u>
SHAREHOLDERS' FUNDS			<u>975,391</u>		<u>909,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2016 and were signed on its behalf by:

Mrs C F Cope - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed assets

All fixed assets are initially recorded at cost.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 May 2014	2,325,062
Additions	50,640
At 30 April 2015	<u>2,375,702</u>
DEPRECIATION	
At 1 May 2014	306,520
Charge for year	31,772
At 30 April 2015	<u>338,292</u>
NET BOOK VALUE	
At 30 April 2015	<u>2,037,410</u>
At 30 April 2014	<u>2,018,542</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>180,994</u>	<u>212,872</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5,000	Ordinary shares	£1	5,000	5,000
131	Employee shares	£1	131	131
600	Cumulative redeemable non-voti	£1	600	600
			<u>5,731</u>	<u>5,731</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

4. CALLED UP SHARE CAPITAL - continued

By special resolution dated 30 May 2003, 8,000 authorised and issued shares were converted to Employee shares. Employee shares carry the same rights as ordinary shares except in certain transfer resolutions as set out in the company's Articles of Association.

The preference shares carry the rights to a fixed dividend of 8% per annum of their nominal value and rank *pari pasu* with the ordinary shares in any capital distribution of the company's assets.

Other than the fixed dividend, the dividend rights of the preference and ordinary shares are set out in the company's Articles of Association. The preference shares carry voting rights only when the fixed dividend is in arrears.

The preference shares must be redeemed at a price of £50 per share before 30 April 2046, at the option of the company.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company supplied services to The Sanderum Partnership, a partnership in which Mr M A J Boughton and Mr R A Boughton are partners, of £11,835 (2014 £14,530).

Management charges of £8,508 (2014 £14,879) were paid by the company to The Sanderum Partnership, a firm in which Mr M A J Boughton and Mr R A Boughton are partners. The amount outstanding to this partnership was £1,920 (2014 £2,640).

All the services noted above were provided at normal commercial rates.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

6. RELATED PARTY DISCLOSURES

Mr M A J Boughton and Mr R A Boughton have interests in the companies noted below which trade on normal commercial terms with the company. Services provided by the company and balances at the year end are summarised as follows:

IPI Global Limited - services £37,402 (2014 £30,798) year end balance £3,290 (2014 £1,171)

FlavorActiV Limited - services £62,653 (2014 £49,500) year end balance £841 (2014 £5,533)

Zest Developments Limited - services £52,445 (2014 £16,516) year end balance £nil (2014 £nil)

ShennanS Limited - services £25,047 (2014 £19,186) year end balance £13 (2014 £204)

Services provided by ShennanS Limited to The Sanderum Centre Limited were as follows:

services £7,238 (2014 £ 7,577) year end balance £600 (2014 £1,200)

Included within creditors due after more than one year are loans from The Sanderum A Trust, The Sanderum B Trust, Michael Boughton Interest in Possession Settlement, Richard Boughton Interest in Possession Settlement and Zest Ventures Limited totalling £616,092 (2014 £626,092). Mr M A J Boughton and Mr R A Boughton are trustees of the trusts and directors of the limited Company.

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