

REGISTERED NUMBER: 01393544 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2006

for

The Sanderum Centre Limited

WEDNESDAY



\*A6DI9NGN\*

A06

28/02/2007

563

COMPANIES HOUSE

The Sanderum Centre Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 7

The Sanderum Centre Limited

Company Information

for the Year Ended 30 April 2006

**DIRECTORS:**

Mr M A J Boughton  
Miss C F Southam  
Mr D P Warren

**SECRETARY:**

Mr D P Warren

**REGISTERED OFFICE:**

Sanderum House  
Oakley Road  
Chinnor  
Oxfordshire  
OX39 4TW

**REGISTERED NUMBER:**

01393544 (England and Wales)

The Sanderum Centre Limited

Abbreviated Balance Sheet  
30 April 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,887,239	1,901,431
Investments	3	80	100
		<u>1,887,319</u>	<u>1,901,531</u>
<b>CURRENT ASSETS</b>			
Debtors		104,608	75,433
Cash at bank		53,622	78,843
		<u>158,230</u>	<u>154,276</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>222,791</u>	<u>218,623</u>
<b>NET CURRENT LIABILITIES</b>		<u>(64,561)</u>	<u>(64,347)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,822,758</u>	<u>1,837,184</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>1,065,671</u>	<u>1,098,000</u>
<b>NET ASSETS</b>		<u><u>757,087</u></u>	<u><u>739,184</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	5,731	5,731
Revaluation reserve		260,391	260,391
Profit and loss account		490,965	473,062
<b>SHAREHOLDERS' FUNDS</b>		<u><u>757,087</u></u>	<u><u>739,184</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The Sanderum Centre Limited

Abbreviated Balance Sheet - continued  
30 April 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2006 and were signed on its behalf by:



Director

D WARREN

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about The Sanderum Centre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 15% on cost
Motor vehicles	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

Financial Reporting Standards for Smaller Entities (effective January 2005)

The adoption of Financial Reporting Standard for Smaller Entities (effective January 2005) has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date. The aggregate amount of equity dividends proposed before approval of the accounts, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the accounts. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date. There were no proposed equity dividends in the previous financial year so it has not been necessary to adjust the accounts with regard to this change in accounting policy.

**Fixed assets**

All fixed assets are initially recorded at cost.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2006

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2005	2,071,714
Additions	22,948
	<hr/>
At 30 April 2006	2,094,662
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2005	170,283
Charge for year	37,140
	<hr/>
At 30 April 2006	207,423
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2006	1,887,239
	<hr/>
At 30 April 2005	1,901,431
	<hr/>

3. **FIXED ASSET INVESTMENTS**

The company owns 80% of Tavera Limited, a company registered in the United Kingdom. The company was incorporated on the 13 February 2004. The financial results for the year ended 30 April 2006 showed a retained profit of £11,317 (2005 £12,014) and net current assets of £17,931 (2005 £12,114).

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2006 £	2005 £
Repayable by instalments		
Bank loans more 5 yr by instal	337,500	337,500
	<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2006

**5. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2006 £	2005 £
Number:	Class:			
32,000	Ordinary shares	£1	32,000	32,000
8,000	Employee shares	£1	8,000	8,000
10,000	Cumulative redeemable non-voting preference shares	£1	10,000	10,000
			<u>50,000</u>	<u>50,000</u>

Allotted and issued:		Nominal value:	2006 £	2005 £
Number:	Class:			
5,000 (2005 - 7,500)	Ordinary shares	£1	5,000	5,000
131	Employee shares	£1	131	131
600 (2005 - 900)	Cumulative redeemable non-voting preference shares	£1	600	600
			<u>5,731</u>	<u>5,731</u>

By special resolution dated 30 May 2003, 8,000 authorised and issued shares were converted to Employee shares. Employee shares carry the same rights as ordinary shares except in certain transfer resolutions as set out in the company's Articles of Association.

The preference shares carry the rights to a fixed dividend of 8% per annum of their nominal value and rank pari passu with the ordinary shares in any capital distribution of the company's assets.

Other than the fixed dividend, the dividend rights of the preference and ordinary shares are set out in the company's Articles of Association. The preference shares carry voting rights only when the fixed dividend is in arrears.

The preference shares must be redeemed at a price of £50 per share before 30 April 2046, at the option of the company.

**6. TRANSACTIONS WITH DIRECTORS**

The company supplied services to The Sanderum Partnership, a partnership in which Mr M A J Boughton is a partner, of £2,485 (2005 £3,375).

Management charges of £15,229 (2005 £30,209) were paid by the company to The Sanderum Partnership, a firm in which Mr M A J Boughton is a partner. The amount outstanding to this partnership was £2,187 (2005 £-2,259).

Included within creditors due after more than one year is a loan from Mr M A J Boughton and his brother of £123,000. Interest is payable on the above loan at normal commercial rates.

All the services noted above were provided at normal commercial rates.

**7. RELATED PARTY DISCLOSURES**

Mr M J Boughton and his brother Mr R A Boughton have interests in the companies noted below which trade on normal commercial terms with the company. Services provided by the company and balances at the year end are summarised as follows:

IPI Europe Limited - services £26,410. year end balance £4,279

FlavorActiV Limited - services £28,211. year end balance £2,084

Included within creditors due after more than one year are loans from The Sanderum A Trust and The Sanderum B Trust of £225,000 each. The trustees of these trusts are Mr M A J Boughton and his brother Mr R A Boughton.