

REGISTERED NUMBER: 01393429 (England and Wales)

Financial Statements for the Year Ended 31 December 2022

for

ROBOT-COUPE (UK) LIMITED

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for the Year Ended 31 December 2022**

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ROBOT-COUPE (UK) LIMITED

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

E J F Cotterell
G Verdun
P R J Bosquillon de Jenlis
G de Jenlis

REGISTERED OFFICE:

2 Fleming Way
Worton Road
Isleworth
Middlesex
TW7 6EU

REGISTERED NUMBER:

01393429 (England and Wales)

AUDITORS:

BWBCA Limited
Chartered Accountants and Statutory Auditors
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

ROBOT-COUPE (UK) LIMITED (REGISTERED NUMBER: 01393429)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		122,261		152,753
CURRENT ASSETS					
Stocks		2,020,977		900,645	
Debtors	5	1,924,262		1,334,623	
Cash at bank		<u>603,119</u>		<u>1,785,856</u>	
		4,548,358		4,021,124	
CREDITORS					
Amounts falling due within one year	6	<u>1,024,859</u>		<u>1,022,398</u>	
NET CURRENT ASSETS			<u>3,523,499</u>		<u>2,998,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,645,760</u>		<u>3,151,479</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Retained earnings			<u>3,635,760</u>		<u>3,141,479</u>
SHAREHOLDERS' FUNDS			<u>3,645,760</u>		<u>3,151,479</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 May 2023 and were signed on its behalf by:

E J F Cotterell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Robot-Coupe (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors of the company have reviewed the company's financial performance and forecasts and consider the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leaschold additions	- Over the remaining term of the lease
Plant and machinery	- 25% on cost and 20% on cost
Motor vehicles	- Straight line over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is based on price paid less any discount, on a first-in, first-out cost basis, and net realisable value is the estimated selling price less costs to sell.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in the comprehensive income statement. Reversals of impairment losses are also recognised in the statement of comprehensive income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in non-puttable ordinary shares.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Other financial assets

Other financial assets are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the profit and loss account, except that investments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss account, are assessed for indicators of impairment at each reporting end date.

Other financial liabilities

Other financial liabilities, including debt instruments that do not meet the definition of a basic financial instrument, are measured at fair value through profit and loss account.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Dividend distribution

Dividend distributions to the company's shareholders are recognised in the company's financial statements in the period in which the dividends are paid.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 11).

4. TANGIBLE FIXED ASSETS

	Leasehold additions £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2022	223,318	465,524	163,523	852,365
Additions	-	29,456	40,990	70,446
Disposals	-	-	(23,491)	(23,491)
At 31 December 2022	<u>223,318</u>	<u>494,980</u>	<u>181,022</u>	<u>899,320</u>
DEPRECIATION				
At 1 January 2022	219,047	381,412	99,153	699,612
Charge for year	4,271	45,394	37,570	87,235
Eliminated on disposal	-	-	(9,788)	(9,788)
At 31 December 2022	<u>223,318</u>	<u>426,806</u>	<u>126,935</u>	<u>777,059</u>
NET BOOK VALUE				
At 31 December 2022	<u>-</u>	<u>68,174</u>	<u>54,087</u>	<u>122,261</u>
At 31 December 2021	<u>4,271</u>	<u>84,112</u>	<u>64,370</u>	<u>152,753</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	1,766,524	1,187,690
Amounts owed by group undertakings	1,363	1,342
Other debtors	156,375	145,591
	<u>1,924,262</u>	<u>1,334,623</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	18,915	22,288
Taxation and social security	691,761	697,932
Other creditors	314,183	302,178
	<u>1,024,859</u>	<u>1,022,398</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	<u>-</u>	<u>56,250</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
2,500	B Ordinary	£1	<u>2,500</u>	<u>2,500</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
7,500	A Ordinary	£1	<u>7,500</u>	<u>7,500</u>

The Ordinary A shares and Ordinary B shares rank pari passu.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Williams (Senior Statutory Auditor)

for and on behalf of BWBCA Limited (Chartered Accountants and Statutory Auditors)

10. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

Transactions in relation to loans with a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22	31.12.21
	£	£
E J F Cotterell		
Balance outstanding at start of year	32,232	17,680
Amounts advanced	27,734	14,552
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>59,966</u>	<u>32,232</u>

Interest has been charged on overdrawn directors loan accounts at the approved HM Revenue & Customs rate.

11. ULTIMATE CONTROLLING PARTY

The company's ultimate parent company is Hameur SA of 40 Rangwee L-2412 Luxembourg.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.