

REGISTERED NUMBER: 01393429 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

ROBOT-COUPE (UK) LIMITED

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ROBOT-COUPE (UK) LIMITED (REGISTERED NUMBER: 01393429)

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for the Year Ended 31 December 2018**

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ROBOT-COUPE (UK) LIMITED

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

E J F Cotterell
G Verdun
P R J Bosquillon de Jenlis
G de Jenlis

REGISTERED OFFICE:

2 Fleming Way
Worton Road
Isleworth
Middlesex
TW7 6EU

REGISTERED NUMBER:

01393429 (England and Wales)

AUDITORS:

Brayne, Williams & Barnard Limited
Chartered Accountants and Statutory Auditors
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

ROBOT-COUPE (UK) LIMITED (REGISTERED NUMBER: 01393429)

**Balance Sheet
31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		279,974		265,877
CURRENT ASSETS					
Stocks		1,006,307	-	1,328,494	
Debtors	5	1,297,934		1,295,573	
Cash at bank		1,029,790		1,113,538	
		<u>3,334,031</u>		<u>3,737,605</u>	
CREDITORS					
Amounts falling due within one year	6	<u>932,253</u>		<u>950,507</u>	
NET CURRENT ASSETS			<u>2,401,778</u>		<u>2,787,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,681,752</u>		<u>3,052,975</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(27,976)
PROVISIONS FOR LIABILITIES			<u>(7,940)</u>		<u>(6,870)</u>
NET ASSETS			<u><u>2,673,812</u></u>		<u><u>3,018,129</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		10,000		10,000
Retained earnings			<u>2,663,812</u>		<u>3,008,129</u>
SHAREHOLDERS' FUNDS			<u><u>2,673,812</u></u>		<u><u>3,018,129</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on22/05/19..... and were signed on its behalf by:

E J F. Cotterell
.....
E J F Cotterell - Director

The notes form part of these financial statements

ROBOT-COUPE (UK) LIMITED (REGISTERED NUMBER: 01393429)

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Robot-Coupe (Uk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors of the company have reviewed the company's financial performance and forecasts and consider the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold additions	- Over the remaining term of the lease
Plant and machinery	- 25% on cost and 20% on cost
Motor vehicles	- Straight line over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is based on price paid less any discount, on a first-in, first-out cost basis, and net realisable value is the estimated selling price less costs to sell.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in the comprehensive income statement. Reversals of impairment losses are also recognised in the statement of comprehensive income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ROBOT-COUPE (UK) LIMITED (REGISTERED NUMBER: 01393429)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in non-puttable ordinary shares.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Other financial assets

Other financial assets are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the profit and loss account, except that investments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss account, are assessed for indicators of impairment at each reporting end date.

Other financial liabilities

Other financial liabilities, including debt instruments that do not meet the definition of a basic financial instrument, are measured at fair value through profit and loss account.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ROBOT-COUPE (UK) LIMITED (REGISTERED NUMBER: 01393429)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Dividend distribution

Dividend distributions to the company's shareholders are recognised in the company's financial statements in the period in which the dividends are paid.

Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 20).

4. TANGIBLE FIXED ASSETS

	Leasehold additions £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2018	202,390	314,466	254,789	771,645
Additions	20,928	69,087	70,240	160,255
Disposals	-	-	(33,190)	(33,190)
At 31 December 2018	223,318	383,553	291,839	898,710
DEPRECIATION				
At 1 January 2018	194,715	248,794	62,259	505,768
Charge for year	10,379	37,526	96,380	144,285
Eliminated on disposal	-	-	(31,317)	(31,317)
At 31 December 2018	205,094	286,320	127,322	618,736
NET BOOK VALUE				
At 31 December 2018	18,224	97,233	164,517	279,974
At 31 December 2017	7,675	65,672	192,530	265,877

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	1,171,060	1,207,471
Amounts owed by group undertakings	266	-
Other debtors	126,608	88,102
	1,297,934	1,295,573

ROBOT-COUPE (UK) LIMITED (REGISTERED NUMBER: 01393429)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Finance leases (see note 8)	27,422	53,831
Trade creditors	37,224	82,577
Amounts owed to group undertakings	-	42
Taxation and social security	586,289	545,990
Other creditors	281,318	268,067
	<u>932,253</u>	<u>950,507</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Finance leases (see note 8)	<u>-</u>	<u>27,976</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Finance leases	
	31.12.18	31.12.17
	£	£
Net obligations repayable:		
Within one year	27,422	53,831
Between one and five years	-	27,976
	<u>27,422</u>	<u>81,807</u>

	Non-cancellable operating leases	
	31.12.18	31.12.17
	£	£
Within one year	112,500	98,438
Between one and five years	281,250	393,750
	<u>393,750</u>	<u>492,188</u>

ROBOT-COUPE (UK) LIMITED (REGISTERED NUMBER: 01393429)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
2,500	B Ordinary	£1	2,500	2,500
			<u> </u>	<u> </u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
7,500	A Ordinary	£1	7,500	7,500
			<u> </u>	<u> </u>

The Ordinary A shares and Ordinary B shares rank pari passu.

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Williams (Senior Statutory Auditor)
for and on behalf of Brayne, Williams & Barnard Limited (Chartered Accountants and Statutory Auditors)

11. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

Transactions in relation to loans with a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
E J F Cotterell		
Balance outstanding at start of year	6,935	1,198
Amounts advanced	3,932	5,737
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	10,867	6,935
	<u> </u>	<u> </u>

12. ULTIMATE CONTROLLING PARTY

The company's ultimate parent company is Hameur SA of 40 Rangwee L-2412 Luxembourg.