

Registered Number 01392694

Ashton Distributors (Carpets) Ltd

Abbreviated Accounts

29 February 2012

Ashton Distributors (Carpets) Ltd

Registered Number 01392694

Company Information

Registered Office:

C/O Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Reporting Accountants:

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Bankers:

Natwest
9 Belle Vue Way
Swansea
SA1 5BX

Ashton Distributors (Carpets) Ltd
Registered Number 01392694
Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	8,313	2,382
		<u>8,313</u>	<u>2,382</u>
Current assets			
Stocks		71,000	62,000
Debtors		3,168	2,108
Cash at bank and in hand		1,987	300
Total current assets		<u>76,155</u>	<u>64,408</u>
Creditors: amounts falling due within one year	3	(54,989)	(29,512)
Net current assets (liabilities)		21,166	34,896
Total assets less current liabilities		<u>29,479</u>	<u>37,278</u>
Creditors: amounts falling due after more than one year	3	(45,249)	(51,136)
Provisions for liabilities		(109)	(159)
Total net assets (liabilities)		<u>(15,879)</u>	<u>(14,017)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(15,881)	(14,019)
Shareholders funds		<u>(15,879)</u>	<u>(14,017)</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

M Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	60% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2011		29,363
Additions	-	6,500
At 29 February 2012	-	<u>35,863</u>
Depreciation		
At 01 March 2011		26,981
Charge for year	-	569
At 29 February 2012	-	<u>27,550</u>
Net Book Value		
At 29 February 2012		8,313

At 28 February 2011	-	<u>2,382</u>
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3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	22,680	29,547
Secured Debts	2,577	82

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Ultimate control**

Mr M Walker, a director holds 100% of the issued share capital of the Company and therefore has overall control.