

HCS Pensions Management Limited

Registered number 01390877

Directors Report and Financial Statements

For the year ended 31 December 2015



HCS Pensions Management Limited

Company Information

Director	J Porteous
Company Secretary	J Gregory
Company Number	01390877
Registered Office	Towry House Western Road Bracknell RG12 1TL

HCS Pensions Management Limited

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HCS Pensions Management Limited
Directors Report
For the year ended 31 December 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The company was dormant throughout the year.

Director

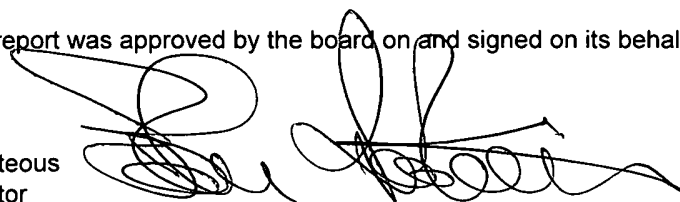
The directors who were in office during the year and up to the date of signing the financial statements were:

R Devey (Appointed 07 May 2015, resigned 29 July 2016)
P Wright (Appointed 07 May 2015, resigned 30 June 2016)
J Porteous (Appointed 07/05/2015)

The Director's report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the board on and signed on its behalf on 28 September 2016

J Porteous
Director



HCS Pensions Management Limited
Profit & Loss Account
For the period ended 31 December 2015

Profit and loss account

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

HCS Pensions Management Limited
Balance Sheet
For the year ended 31 December 2015

	Notes	2015 £	2014 £
Fixed Assets			
Investments	2	100	100
CURRENT ASSETS			
Debtors	3	20,000	20,000
CURRENT LIABILITIES			
Creditors			
Amounts falling due within one year	4	(100)	(100)
NET CURRENT ASSETS		19,900	19,900
TOTAL ASSETS LESS CURRENT LIABILITIES		20,000	20,000
CAPITAL & RESERVES			
Called up Share capital		20,000	20,000
Shareholder's funds		20,000	20,000

The notes on pages 4 to 6 form part of these financial statements.

For the year ending 31 December 2015 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the

These financial statements have been prepared in accordance with the small companies regime of the Companies Act 2006.

The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the financial year.

These financial statements were approved by the Board on 28 September 2016.

J R Porteous
Director



1 Accounting policies

1.1 Accounting Convention

The financial statements have been approved under the historical cost convention in accordance with the Companies Act 2006.

1.2 Investments

Fixed asset investments are stated at cost less provision for impairment.

2. Fixed Asset Investments

	Shares in group undertakings and participating interests
Cost	
At 1 January 2015 and at 31 December 2015	<u>100</u>
Net Book Value	
At 1 January 2015 and at 31 December 2015	<u>100</u>

The fixed asset investment represents a 100% holding in Ropergate Trustees Limited, a dormant company registered in England and Wales.

3. Debtors

	2015 £	2014 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest.	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

Amounts owed by group undertakings are unsecured, interest free and have no fixed repayment date.

4. Creditors

	2015 £	2014 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest.	100	100
	<u>100</u>	<u>100</u>

Amounts owed to group undertakings are unsecured, interest free and have no fixed repayment date.

5. Capital and Reserves

Authorised

	2015 £	2014 £
2,000 (2013: 2,000) Ordinary shares of £1 each	2,000	2,000
18,000 (2013: 18,000) Preference shares of £1 each	18,000	18,000
	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid

	2015 £	2014 £
2,000 (2013: 2,000) Ordinary shares of £1 each	2,000	2,000
18,000 (2013: 18,000) Preference shares of £1 each	18,000	18,000
	<u>20,000</u>	<u>20,000</u>

6. Reconciliation of movements in shareholders' funds

	2015 £	2014 £
Opening shareholders' funds	20,000	20,000
Closing shareholders' funds	<u>20,000</u>	<u>20,000</u>

7. Ultimate parent undertaking and controlling party

The immediate parent company is UK Wealth Management Limited, a company registered in England.

The Company's ultimate parent undertaking as at 31 December 2015 was Coleherne Holdings L.P., a company incorporated in Jersey.

Following the acquisition of the Towry group by Tilney Bestinvest, the Directors consider the ultimate parent company to be Alexlux Sarl, a company incorporated in Luxembourg.

8. Subsequent events