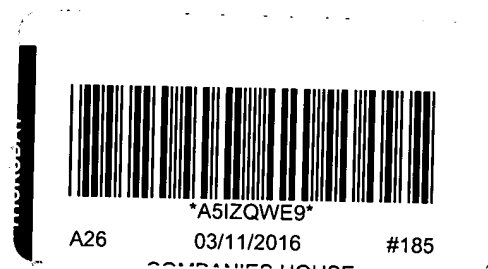


HOULTS HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



HOULTS HOLDINGS LIMITED

**INDEPENDENT AUDITORS' REPORT TO HOULTS HOLDINGS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Hoult's Holdings Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Grahame Maughan (Senior Statutory Auditor)

for and on behalf of
Ryecroft Glenton

Chartered Accountants
Statutory Auditor

32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

20 October 2016

HOULTS HOLDINGS LIMITED
REGISTERED NUMBER: 01389885

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		521,595		521,595
CURRENT ASSETS					
Debtors		406,146		406,146	
CREDITORS: amounts falling due within one year		(366,923)		(366,923)	
NET CURRENT ASSETS			39,223		39,223
TOTAL ASSETS LESS CURRENT LIABILITIES			560,818		560,818
CREDITORS: amounts falling due after more than one year	3		(435,818)		(435,818)
NET ASSETS			125,000		125,000
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Capital redemption reserve			25,000		25,000
SHAREHOLDERS' FUNDS			125,000		125,000

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 October 2016.

A K H

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 Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and financial statements.

1.3 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2015 and 31 March 2016	<u>521,595</u>
Net book value	
At 31 March 2016	<u>521,595</u>
At 31 March 2015	<u>521,595</u>

HOULTS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Wheelers of Cramlington Limited*	Ordinary shares of £1 each	100%
Wheelers of Gosforth Limited	Ordinary shares of £1 each	100%
Hoults Limited	Ordinary shares of £1 each	100%
	5% preference, ordinary and deferred ordinary shares of £1 each	
Hoults (2) Limited		100%
Hoults (London) Limited	Ordinary shares of £1 each	100%
Lock-N-Store Limited*	Ordinary shares of £1 each	100%
Hoults Managed Workspace Limited*	Ordinary shares of £1 each	100%
Hoults (South West) Limited*	Ordinary shares of £1 each	100%

The aggregate of the share capital and reserves as at 31 March 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Wheelers of Cramlington Limited*	4,414	-
Wheelers of Gosforth Limited	256,964	-
Hoults Limited	924,599	(63,456)
Hoults (2) Limited	450,538	-
Hoults (London) Limited	226,485	-
Lock-N-Store Limited*	614,258	-
Hoults Managed Workspace Limited*	202,718	-
Hoults (South West) Limited*	(5,688)	-

* Represents an indirect holding

3. CREDITORS:

Amounts falling due after more than one year

The loan from a subsidiary undertaking is interest-free and is repayable at a date mutually agreed, subject to a minimum of twelve months' notice being given by the subsidiary undertaking.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100,000 ordinary shares of £1 each	100,000	100,000

HOULTS HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent undertaking is Sandco 1184 Limited, a company registered in England. Copies of the financial statements of Sandco 1184 Limited are available from Ford Depositories, Walker Road, Newcastle upon Tyne, NE6 2HL.