

Registered number
1388916

Brew Securities Limited
Unaudited Filleted Accounts
31 March 2022

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COMPANIES HOUSE

Brew Securities Limited**Registered number:****1388916****Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Investments	3	535,448	528,388
Current assets			
Debtors	4	13,485	1,011
Cash at bank and in hand		7,671	12,536
		<u>21,156</u>	<u>13,547</u>
Creditors: amounts falling due within one year	5	(185,863)	(187,457)
Net current liabilities		<u>(164,707)</u>	<u>(173,910)</u>
Net assets		<u>370,741</u>	<u>354,478</u>
Capital and reserves			
Called up share capital		50,000	50,000
Share premium		156,176	156,176
Profit and loss account		164,565	148,302
Shareholders' funds		<u>370,741</u>	<u>354,478</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**A D M Bruce**

Director

Approved by the board on 17 October 2022

Brew Securities Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Brew Securities Limited
Notes to the Accounts
for the year ended 31 March 2022

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Investments	Other investments £
Cost	
At 1 April 2021	528,388
Additions	7,060
At 31 March 2022	<u>535,448</u>

4 Debtors	2022 £	2021 £
Trade debtors	8,137	987
Other debtors	<u>5,348</u>	<u>24</u>
	<u>13,485</u>	<u>1,011</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	3,851	624
Directors current account	134,148	150,589
Taxation and social security costs	37,914	24,693
Other creditors	<u>9,950</u>	<u>11,551</u>
	<u>185,863</u>	<u>187,457</u>

6 Other information

Brew Securities Limited is a private company limited by shares and incorporated in England. Its registered office is:
64 Kelvedon
Kingston Upon Thames
Surrey
KT2 5LF