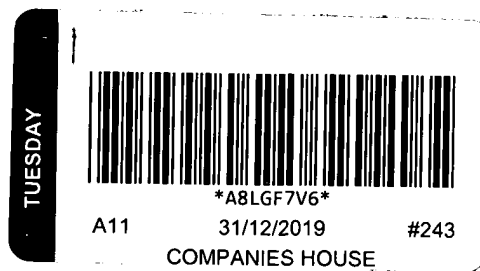


Registered number
1388916

Brew Securities Limited

Report and Accounts

31 March 2019



Brew Securities Limited
Report and accounts
Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5 to 7

Brew Securities Limited

Registered number: 1388916

Directors' Report

The directors present their report and accounts for the year ended 31 March 2019.

Principal activities

The company's principal activity during the year continued to be that of provision of consultancy services.

Directors

The following persons served as directors during the year:

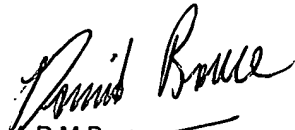
A D M Bruce

L A Bruce

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 December 2019 and signed on its behalf.


A D M Bruce
Director

Brew Securities Limited
Profit and Loss Account
for the year ended 31 March 2019

	2019 £	2018 £
Turnover	194,623	219,108
Administrative expenses	(169,152)	(212,332)
Operating profit	<u>25,471</u>	<u>6,776</u>
Profit on the disposal of investments	-	13,186
Profit on ordinary activities before taxation	<u>25,471</u>	<u>19,962</u>
Tax on profit on ordinary activities	(5,168)	(4,638)
Profit for the financial year	<u><u>20,303</u></u>	<u><u>15,324</u></u>

Brew Securities Limited**Registered number:****1388916****Balance Sheet****as at 31 March 2019**

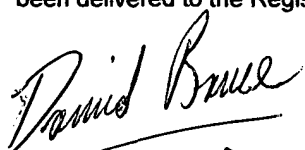
	Notes	2019 £	2018 £
Fixed assets			
Investments	2	552,424	551,424
Current assets			
Debtors	3	16,826	28,747
Cash at bank and in hand		24,186	10,910
		<u>41,012</u>	<u>39,657</u>
Creditors: amounts falling due within one year	4	(235,644)	(199,592)
Net current liabilities		<u>(194,632)</u>	<u>(159,935)</u>
Net assets		<u>357,792</u>	<u>391,489</u>
Capital and reserves			
Called up share capital		50,000	50,000
Share premium		156,176	156,176
Profit and loss account		151,616	185,313
Shareholders' funds		<u>357,792</u>	<u>391,489</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A D M Bruce
Director

Approved by the board on 20 December 2019

Brew Securities Limited
Statement of Changes in Equity
for the year ended 31 March 2019

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 April 2017	50,000	156,176	-	179,989	386,165
Profit for the financial year				15,324	15,324
Dividends				(10,000)	(10,000)
At 31 March 2018	<u>50,000</u>	<u>156,176</u>	<u>-</u>	<u>185,313</u>	<u>391,489</u>
 At 1 April 2018	 50,000	 156,176	 -	 185,313	 391,489
Profit for the financial year				20,303	20,303
Dividends				(54,000)	(54,000)
At 31 March 2019	<u>50,000</u>	<u>156,176</u>	<u>-</u>	<u>151,616</u>	<u>357,792</u>

Brew Securities Limited
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Brew Securities Limited
Notes to the Accounts
for the year ended 31 March 2019

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Investments

	Other investments £
Cost	
At 1 April 2018	551,424
Additions	1,000
At 31 March 2019	<u>552,424</u>

3 Debtors

	2019 £	2018 £
Trade debtors	16,803	25,828
Other debtors	23	2,919
	<u>16,826</u>	<u>28,747</u>

Brew Securities Limited
Notes to the Accounts
for the year ended 31 March 2019

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,244	11,896
Directors current account	191,473	154,299
Corporation tax	5,168	4,638
Other taxes and social security costs	20,215	14,036
Other creditors	17,544	14,723
	<u>235,644</u>	<u>199,592</u>

5 Other information

Brew Securities Limited is a private company limited by shares and incorporated in England. Its registered office is:
7 Royal Victoria Patriotic Building
John Archer Way
London
SW18 3SX

Brew Securities Limited
Detailed profit and loss account
for the year ended 31 March 2019

	2019	2018
	£	£
Sales	194,623	219,108
Administrative expenses	(169,152)	(212,332)
Operating profit	<u>25,471</u>	<u>6,776</u>
Profit on the disposal of investments	-	13,186
Profit before tax	<u><u>25,471</u></u>	<u><u>19,962</u></u>

Brew Securities Limited
Detailed profit and loss account
for the year ended 31 March 2019

	2019	2018
	£	£
Sales		
Fees	<u>194,623</u>	<u>219,108</u>
Administrative expenses		
Employee costs:		
Wages and salaries	52,355	29,082
Pensions	30,252	40,000
BUPA	2,919	7,602
Employer's NI	-	2,276
Travel and subsistence	20,753	15,560
Motor expenses	3,363	3,123
Entertaining	1,728	4,645
	<u>111,370</u>	<u>102,288</u>
General administrative expenses:		
Telephone and fax	3,063	2,850
Printing, postage, stationery and computer expenses	2,818	3,803
PR and Charitable donations	34,094	86,078
Bank charges	168	190
Interest received on Corp tax	-	(196)
Sundry expenses	5,139	4,394
	<u>45,282</u>	<u>97,119</u>
Legal and professional costs:		
Bookkeeping and Accountancy	12,500	12,925
	<u>12,500</u>	<u>12,925</u>
	<u>169,152</u>	<u>212,332</u>