

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
BADIANI & COMPANY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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BADIANI & COMPANY LIMITED

**Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTORS:

R V Badiani
Mrs B R Badiani
S Badiani

SECRETARY:

R V Badiani

REGISTERED OFFICE:

54 Istead Rise
Northfleet
Gravesend
Kent
DA13 9JF

REGISTERED NUMBER:

01388102 (England and Wales)

ACCOUNTANTS:

Sterling Associates
Chartered Certified Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

BADIANI & COMPANY LIMITED (REGISTERED NUMBER: 01388102)**Statement of Financial Position
30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		47,155		59,055
Tangible assets	5		<u>18,013</u>		<u>18,163</u>
			65,168		77,218
CURRENT ASSETS					
Stocks	6	237,655		226,735	
Debtors	7	1,567,312		1,900,591	
Investments	8	89,855		89,861	
Cash at bank and in hand		<u>5,516,133</u>		<u>5,176,133</u>	
		7,410,955		7,393,320	
CREDITORS					
Amounts falling due within one year	9	<u>638,805</u>		<u>647,446</u>	
NET CURRENT ASSETS			<u>6,772,150</u>		<u>6,745,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,837,318		6,823,092
PROVISIONS FOR LIABILITIES			<u>2,738</u>		<u>2,858</u>
NET ASSETS			<u>6,834,580</u>		<u>6,820,234</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>6,834,480</u>		<u>6,820,134</u>
SHAREHOLDERS' FUNDS			<u>6,834,580</u>		<u>6,820,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

R V Badiani - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

Badiani & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Covid - 19

COVID - 19 is not expected to have a significant impact on the company. Management has determined that there is no material uncertainty that casts any doubt on the entity's ability to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2021 - 22) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021	
and 30 September 2022	843,902
AMORTISATION	
At 1 October 2021	784,847
Amortisation for year	11,900
At 30 September 2022	796,747
NET BOOK VALUE	
At 30 September 2022	47,155
At 30 September 2021	59,055

5. TANGIBLE FIXED ASSETS

	Short leaschold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2021	21,714	42,500	177,135	18,325	259,674
Additions	-	-	3,054	-	3,054
At 30 September 2022	21,714	42,500	180,189	18,325	262,728
DEPRECIATION					
At 1 October 2021	21,065	40,897	161,953	17,596	241,511
Charge for year	65	320	2,579	240	3,204
At 30 September 2022	21,130	41,217	164,532	17,836	244,715
NET BOOK VALUE					
At 30 September 2022	584	1,283	15,657	489	18,013
At 30 September 2021	649	1,603	15,182	729	18,163

6. STOCKS

	2022 £	2021 £
Stocks	237,655	226,735

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	238,390	539,468
VAT	63,887	61,838
	<u>302,277</u>	<u>601,306</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,265,035</u>	<u>1,299,285</u>
Aggregate amounts	<u>1,567,312</u>	<u>1,900,591</u>

The other debtor due after one year, relates to a loans made to companies registered in England & Wales. The company charged interest at the rate of 2% per annum.

8. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Listed investments	<u>89,855</u>	<u>89,861</u>
Market value of listed investments at 30 September 2022 - £ 208,142 (2021 - £ 149,112).		

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	417,439	352,194
Tax	16,419	81,755
Social security and other taxes	8,323	10,347
Other creditors	175,493	128,108
Wages control	2,131	2,158
Directors' current accounts	-	55,384
Accrued expenses	19,000	17,500
	<u>638,805</u>	<u>647,446</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022 £	2021 £
Number:	Class:	Nominal value:		
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings £
At 1 October 2021	6,820,134
Profit for the year	61,846
Dividends	(47,500)
At 30 September 2022	<u>6,834,480</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is R V Badiani.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.