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**HAMPSTEAD THEATRE PRODUCTIONS LIMITED**

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**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**HAMPSTEAD THEATRE PRODUCTIONS LIMITED**  
**REGISTERED NUMBER: 01385064**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

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	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors due within one year	4	15	8,845
Cash at bank and in hand	5	235,714	421,469
		<u>235,729</u>	<u>430,314</u>
Creditors due within one year	6	(245,589)	(438,165)
<b>Net current liabilities</b>		<u>(9,860)</u>	<u>(7,851)</u>
<b>Total assets less current liabilities</b>		<u>(9,860)</u>	<u>(7,851)</u>
<b>Net liabilities</b>		<u><u>(9,860)</u></u>	<u><u>(7,851)</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(9,960)	(7,951)
		<u><u>(9,860)</u></u>	<u><u>(7,851)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 March 2022.

**Greg Ripley-Duggan**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## HAMPSTEAD THEATRE PRODUCTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. General information

Hampstead Theatre Productions Limited is a private company limited by shares and registered in England & Wales. The address of its registered office is Eton Avenue, Swiss Cottage, London, NW3 3EU.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The statement of financial position shows that the company had net liabilities at the balance sheet date of £9,860 (2020:£7,851) and is dependant on the support of its parent undertaking. The directors have received assurances from the parent undertaking that it will support the company for the foreseeable future. The financial statements have therefore been prepared on a going concern.

Existing funding facilities, forecasts and projections indicate that the company has adequate resources to continue with some level of activity from minimal to full levels. Although the potential effects of the coronavirus can be modelled, it is very difficult to determine the assumptions that will prove to be most appropriate and therefore there is an element of doubt existing that cannot be quantified.

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements, but with the proviso that a material uncertainty exists over the long term future of the company.

##### 2.3 Revenue

Revenue is recognised on an accruals basis and comprises box office sales from theatrical productions where the company is the principal producer, royalty income based on relevant contracts in place, income in excess of costs recouped on co-productions, amounts receivable from subscribers in connection with co-productions and grants receivable for theatrical productions. Revenue is measured as the fair value of the consideration receivable.

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

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## HAMPSTEAD THEATRE PRODUCTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. Accounting policies (continued)

##### 2.6 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

##### 2.7 Creditors

Short term creditors are measured at the transaction price.

##### 2.8 Functional and presentation currency

The Company's functional and presentational currency is GBP.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

#### 4. Debtors

	2021 £	2020 £
Other debtors	15	1,917
Prepayments and accrued income	-	6,928
	<u>15</u>	<u>8,845</u>

#### 5. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	235,714	421,469
	<u>235,714</u>	<u>421,469</u>

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## HAMPSTEAD THEATRE PRODUCTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,831	36,970
Amounts owed to group undertakings	211,838	269,154
Accruals and deferred income	22,920	132,041
	<u>245,589</u>	<u>438,165</u>

#### 7. Related party transactions

As the company forms part of a group for which consolidated financial statements are prepared and the results of the company are included within as part of the consolidation, the company has taken advantage of the exemptions provided by Section 33 of Financial Reporting Standard 102 from the requirement to disclose transactions undertaken or balances carried forward as at the reporting date between the company and its fellow wholly-owned group undertakings.

#### 8. Controlling party

The parent undertaking is Hampstead Theatre Limited.

#### 9. Auditors' information

The auditors' report on the financial statements for the year ended 31 March 2021 was unqualified.

The audit report was signed on 22 March 2022 by Richard Paul (Senior Statutory Auditor) on behalf of Nyman Libson Paul LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.