

REGISTERED NUMBER 01384870 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

RBM Industrial Supplies Limited

THURSDAY



A50MFXYB

A44

29/09/2011

327

COMPANIES HOUSE

RBM Industrial Supplies Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

RBM Industrial Supplies Limited

**Company Information
for the Year Ended 31 December 2010**

DIRECTOR

A Gordon

SECRETARY

H K Cove Smith

REGISTERED OFFICE.

Pathfinder House
Maritime Way
Southampton
Hampshire
SO14 3AE

REGISTERED NUMBER

01384870 (England and Wales)

ACCOUNTANTS

hjs
Chartered Accountants
12-14 Carlton Place
Southampton
Hampshire
SO15 2EA

RBM Industrial Supplies Limited

**Abbreviated Balance Sheet
31 December 2010**

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		16 821		28,848
CURRENT ASSETS					
Stocks		159,441		105 453	
Debtors		160 433		147 630	
Cash at bank and in hand		143 843		222,710	
		<u>463,717</u>		<u>475 793</u>	
CREDITORS					
Amounts falling due within one year		<u>114,678</u>		<u>173 348</u>	
NET CURRENT ASSETS			<u>349,039</u>		<u>302,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			365,860		331,293
CREDITORS					
Amounts falling due after more than one year			(150 000)		(150,000)
PROVISIONS FOR LIABILITIES			<u>(687)</u>		<u>(2,569)</u>
NET ASSETS			<u><u>215,173</u></u>		<u><u>178,724</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Capital redemption reserve			101		101
Profit and loss account			<u>215,022</u>		<u>178,573</u>
SHAREHOLDERS' FUNDS			<u><u>215,173</u></u>		<u><u>178,724</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

RBM Industrial Supplies Limited

**Abbreviated Balance Sheet - continued
31 December 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

28/9/2011

and were signed by

A Gordon Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	85,898
Additions	1,605
	<hr/>
At 31 December 2010	87,503
	<hr/>
DEPRECIATION	
At 1 January 2010	57,048
Charge for year	13,634
	<hr/>
At 31 December 2010	70,682
	<hr/>
NET BOOK VALUE	
At 31 December 2010	16,821
	<hr/>
At 31 December 2009	28,850
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 10 £	31 12 09 £
50	Ordinary		50	50
			<hr/>	<hr/>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010**

4 TRANSACTIONS WITH DIRECTOR

At the end of the year the director's current accounts had the following credit balances - Mr A Gordon £180,501 The loan is repayable on demand, and interest is payable by the company on the outstanding loan As the loan is not expected to be fully repaid within one year £150 000 is shown as being due after one year