

Company Registration No. 01384537 (England and Wales)

LYSVILLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015



223 29-3-16 file

LYSVILLE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

LYSVILLE LIMITED

INDEPENDENT AUDITORS' REPORT TO LYSVILLE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Lysville Limited for the year ended 30 September 2015 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

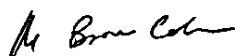
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Moshe Broner-Cohen (Senior Statutory Auditor)
for and on behalf of Cohen Arnold

10 March 2016

Chartered Accountants
Statutory Auditor

New Burlington House
1075 Finchley Road
London NW11 0PU

LYSVILLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		1,465		1,465
Current assets					
Stocks		924,799		1,263,695	
Debtors		3,528,200		1,938,211	
Cash at bank and in hand		1,338,544		1,225	
		<u>5,791,543</u>		<u>3,203,131</u>	
Creditors' amounts falling due within one year		<u>(2,858,764)</u>		<u>(662,809)</u>	
Net current assets			<u>2,932,779</u>		<u>2,540,322</u>
Total assets less current liabilities			<u>2,934,244</u>		<u>2,541,787</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>2,934,144</u>		<u>2,541,687</u>
Shareholders' funds			<u>2,934,244</u>		<u>2,541,787</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 10 March 2016


 Abraham Klein
 Director


 Joshua Sternlicht
 Director

Company Registration No. 01384537

LYSVILLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

The company's turnover is wholly derived from its property portfolio situated in the UK. Rental income is recognised on an accruals basis. Rent increases arising from rent reviews are taken into account when such reviews have been settled with tenants.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Shulem B Association Limited, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

1.8 Acquisitions and disposals of property

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LYSVILLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

	Investments £
Cost	
At 1 October 2014 & at 30 September 2015	1,465
At 30 September 2014	1,465

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Changewell Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Changewell Limited	Dormant	30,860	-

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The ultimate controlling party is Shulem B Association Limited, a charity company registered in England and Wales

Shulem B Association Limited prepares group financial statements and copies can be obtained from New Burlington House, 1075 Finchley Road, London NW11 0PU