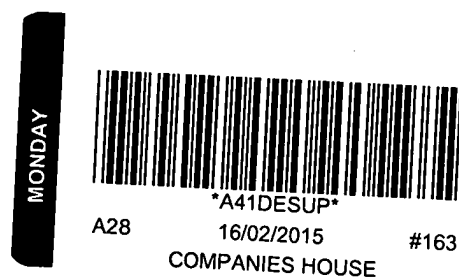


Company Registration Number 01383646

Spire Graphics Limited
Unaudited Abbreviated Accounts
30 September 2014



MCABA LIMITED T/A MITCHELLS
Chartered Accountants
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

Spire Graphics Limited

Abbreviated Accounts

Year Ended 30 September 2014

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Spire Graphics Limited

Abbreviated Balance Sheet

30 September 2014

	Note	2014 £	2013 £
Fixed Assets	2		
Tangible assets		<u>72,361</u>	<u>80,725</u>
Current Assets			
Stocks		13,188	12,685
Debtors		70,404	109,856
Cash at bank and in hand		<u>39,507</u>	<u>688</u>
		123,099	123,229
Creditors: Amounts falling due within one year	3	<u>66,922</u>	<u>99,648</u>
Net Current Assets		56,177	23,581
Total Assets Less Current Liabilities		128,538	104,306
Provisions for Liabilities		3,200	4,500
		<u>125,338</u>	<u>99,806</u>
Capital and Reserves			
Called-up equity share capital	5	100	100
Revaluation reserve		2,174	2,174
Profit and loss account		<u>123,064</u>	<u>97,532</u>
Shareholders' Funds		<u>125,338</u>	<u>99,806</u>

The Balance Sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

Spire Graphics Limited

Abbreviated Balance Sheet *(continued)*

30 September 2014

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10/02/2015



J Flint
Director

Company Registration Number: 01383646

The notes on pages 3 to 5 form part of these abbreviated accounts.

Spire Graphics Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised in the profit and loss account when, and to the extent that, the company obtains a right to consideration in exchange for its performance. A right to consideration is obtained when some, but not all, of its contractual obligations have been fulfilled. Where the company has partially performed its contractual obligations, it recognises revenue to the extent that it has obtained the right to consideration through its performance.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- straight line over the life of the lease
Plant & machinery	- 15% reducing balance
Fixtures, fittings & equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Spire Graphics Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2014

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed assets

	Tangible Assets £
Cost or Valuation	
At 1 October 2013	222,120
Additions	1,250
Disposals	<u>(32,782)</u>
At 30 September 2014	<u>190,588</u>
Depreciation	
At 1 October 2013	141,395
Charge for year	5,515
On disposals	<u>(28,683)</u>
At 30 September 2014	<u>118,227</u>
Net Book Value	
At 30 September 2014	<u>72,361</u>
At 30 September 2013	<u>80,725</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>-</u>	<u>31,195</u>

Spire Graphics Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2014

4. Transactions with the director

During the year the company made loans to the director as follows:

	Balance at 30 September 2014 £	Repayments during the year £	Advances during the year £	Balance at 30 September 2013 £
J Flint	1,176	20,858	10,225	11,809

Interest has been charged at the appropriate rate.

5. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>