

**Unaudited Financial Statements for the Year Ended 30 September 2021**

**for**

**Mark Street Depository Limited(The)**

**Contents of the Financial Statements  
for the Year Ended 30 September 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Mark Street Depository Limited(The)**  
**Company Information**  
**for the Year Ended 30 September 2021**

**DIRECTORS:**

V D Goldstein  
A J Shafron  
Ms C Reynolds

**REGISTERED OFFICE:**

3rd Floor, Solar House  
1-9 Romford Road  
London  
London  
E15 4RG

**REGISTERED NUMBER:**

01383494 (England and Wales)

**ACCOUNTANTS:**

Jones & Partners Limited  
3rd Floor Solar House  
1-9 Romford Road  
London  
E15 4RG

**Balance Sheet**  
**30 September 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investment property	4		7,854,766		7,822,500
<b>CURRENT ASSETS</b>					
Debtors	5	641		3,727	
Cash at bank		<u>26,165</u>		<u>45,147</u>	
		26,806		48,874	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>623,903</u>		<u>534,735</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(597,097)</u>		<u>(485,861)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,257,669		7,336,639
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,370,352</u>		<u>1,370,352</u>
<b>NET ASSETS</b>			<u>5,887,317</u>		<u>5,966,287</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			80		80
Capital redemption reserve			20		20
Retained earnings			<u>5,887,217</u>		<u>5,966,187</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,887,317</u>		<u>5,966,287</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

V D Goldstein - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Mark Street Depository Limited(The) is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total amounts receivable in respect of the Company's principal activity which changed during the year, from that of a property investment company to a property trading company where turnover is recognised at the fair value of the consideration received or receivable following legal completion of property development projects.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The Directors are closely monitoring the impact of COVID-19 on the activities of the Company and they have reasonable expectations that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3 ) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2020	7,822,500
Additions	32,266
At 30 September 2021	<u>7,854,766</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>7,854,766</u>
At 30 September 2020	<u>7,822,500</u>

At the Balance Sheet date, the investment property was valued by the company directors at fair value.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>641</u>	<u>3,727</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	-	27,000
Amounts owed to group undertakings	603,564	484,101
Other creditors	<u>20,339</u>	<u>23,634</u>
	<u>623,903</u>	<u>534,735</u>

7. **PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax	<u>1,370,352</u>	<u>1,370,352</u>
		Deferred tax £
Balance at 1 October 2020		1,370,352
Balance at 30 September 2021		<u>1,370,352</u>

8. **RELATED PARTY DISCLOSURES**

At the Balance Sheet date, the company owed £603,564 to its holding company (2020:£484,101). The loan is interest free and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Mark Street Property Limited, a company incorporated in the UK.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

10. **CHARGE**

A charge has been registered over the freehold property held by the company over debt finance taken by its holding company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.