

Company No: 1383392

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

of

NISBET AND BECK MUSIC LIMITED

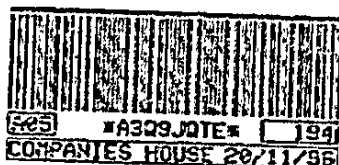
Passed on 14 November 1996

At the annual meeting of the members of the Company duly convened and held at 127 Charing Cross Road, London on 14 November 1996, at which all the members entitled to attend and vote at the meeting were present in person or by duly authorised representative or proxy, the following resolutions were carried unanimously as elective resolutions in accordance with Section 379A of the Companies Act 1985:-

ELECTIVE RESOLUTIONS

- a) To dispense with the laying of accounts and reports before the Company in general meetings.
- b) To dispense with the holding of annual general meetings.
- c) To dispense with the appointment of auditors annually.


Chairman



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