

Brixham Yacht Harbour Limited

Report and Accounts

31 MARCH 2017

Company No. 1382893

SATURDAY



A6H0P3LF

A20

14/10/2017

#191

COMPANIES HOUSE

DIRECTORS' REPORT

The Directors' present their report and unaudited accounts for the year ended 31 March 2017.

REVIEW OF THE BUSINESS

The Company did not trade and had no transactions during the year.

DIRECTORS' AND THEIR INTERESTS

The Directors' during the financial year ended 31 March 2017 were as follows:

C E Fleming

The Honourable E R Iliffe

A L Pearce (resigned 6 October 2016)

J L Robinson

S M Ryan (resigned 11 November 2016)

D T Smith (appointed 5 January 2017)

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the Directors' to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Directors' are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company satisfies the provisions of section 480 of the Companies Act 2006 and accordingly the company is exempt from the obligation to appoint auditors.

By order of the Board



C E Fleming

Secretary

Date: 6 October 2017

Registered Office:

Outlook House
Hamble Point
School Lane
Hamble
Southampton
SO31 4NB

Brixham Yacht Harbour Limited – Company No. 1382893

BALANCE SHEET

31 March 2017

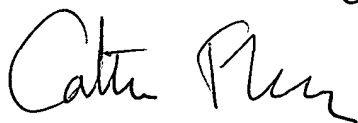
	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	272,700	272,700
TOTAL ASSETS		<u>272,700</u>	<u>272,700</u>
CAPITAL AND RESERVES			
Called up share capital	4	272,700	272,700
SHAREHOLDERS' FUNDS (INCLUDING NON EQUITY INTERESTS)		<u>272,700</u>	<u>272,700</u>

For the year ended 31 March 2017:

The company was entitled to the exemption from audit under section 480 (1) of the Companies Act 2006 relating to dormant companies.

1. The members have not required the company to obtain an audit of its accounts in accordance with section 476(1).
2. The Directors acknowledge their responsibilities for complying with the requirements of section 396 of the companies act 2006 with respect to accounting periods and the preparation of accounts, which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit and loss, in accordance with section 396 and which otherwise comply with the requirements of the companies act relating to accounts, so far as applicable to the company.

Approved by the Board on 6 October 2017 and signed on its behalf by:



C E Fleming
Director

Brixham Yacht Harbour Limited – Company No. 1382893

NOTES TO THE ACCOUNTS

31 March 2017

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The Directors' have not prepared a profit and loss account as the Company has not traded and has made neither profits nor losses during the period.

No Directors' emoluments were paid during the period. (2016: Nil)

3. DEBTORS

	2017	2016
	£	£
Amounts owed by group undertakings	272,700	272,700

4. CALLED UP SHARE CAPITAL

	2017	2016
	£	£
Authorised:		
23,000,000 Ordinary shares of 1p each	230,000	230,000
270,000 Deferred shares of £1 each	270,000	270,000
	500,000	500,000
Allotted, called up and fully paid:		
270,000 Ordinary shares of 1p each	2,700	2,700
270,000 Deferred shares of £1 each	270,000	270,000
	272,700	272,700

Holders of deferred shares are not entitled to participate in the distribution of profits.

On a return of assets on liquidation or otherwise the assets of the Company available for distribution amongst the members shall be applied, first in paying to holders of the Ordinary shares the sum of £1,000 per share, secondly in repaying holders of Deferred shares the amount paid up on such shares and the balance of such assets shall belong to and be distributed among holders of Ordinary shares in proportion to the amounts paid up on Ordinary shares held by them respectively.

Holders of deferred shares have no voting rights.

NOTES TO THE ACCOUNTS

31 March 2017

5. CONTINGENT LIABILITY

The assets of the company, together with those of other subsidiary undertakings are pledged as security under fixed and floating charges given in respect of bank loans and financing of the parent company, MDL Marinas Group Limited, up to a value of £53,600,000 at 31 March 2017 (31 March 2016: £56,750,000).

6. PARENT UNDERTAKING

The parent undertaking of the smallest group of undertakings for which group accounts are drawn up and of which the Company is a member is MDL Marinas Group Limited registered in England and Wales.

The parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member is Yattendon Group PLC registered in England and Wales. This Company is also regarded as the ultimate holding Company.