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**COFATHEC HEATSAVE LIMITED**

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**UNAUDITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**



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**COFATHEC HEATSAVE LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTOR</b>	S Pinnell
<b>COMPANY SECRETARY</b>	S Gregory
<b>REGISTERED NUMBER</b>	01382270
<b>REGISTERED OFFICE</b>	ENGIE Q3 Office Quorum Business Park Benton Lane Newcastle-upon-Tyne Tyne and Wear NE12 8EX

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**COFATHEC HEATSAVE LIMITED**

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## COFATHEC HEATSAVE LIMITED

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### DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

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The Director presents his report and the financial statements for the year ended 31 December 2018.

#### PRINCIPAL ACTIVITIES

The Company has been dormant throughout the year and preceding year, as defined in section 1169 of the Companies Act 2006. Consequently neither a statement of comprehensive income, nor a statement of changes in equity have been presented. It is anticipated the Company will remain dormant for the following financial year.

#### DIRECTORS

The Directors who served during the year and up to the date of signing the financial statements were:

N Lovett (resigned 10 January 2018)  
M Gallacher (resigned 10 January 2018)  
S Pinnell (appointed 1 January 2018)

#### FINANCIAL INSTRUMENTS

The Company monitors its exposure to risk on an ongoing basis. The Company's activities do not expose it to any material price risk, cash flow risk or foreign exchange risk. The Director considers that there is no exposure to liquidity risk as there are no financial liabilities held on the balance sheet. Owing to the nature of the Company's business and the assets and liabilities contained within the balance sheet, the financial risk the Director considers relevant to the Company is credit risk. The Company has not used financial instruments to manage its exposure to this risk.

#### Credit risk

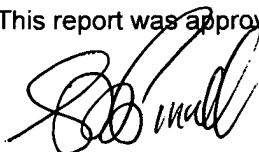
The Company has no significant exposure to credit risk, as the financial assets of the Company are amounts owed by group undertakings.

#### QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

Company officers and duly appointed delegates thereof, are indemnified by the ENGIE global directors and officers' policy ("the policy") in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act 2006. This qualifying third party indemnity provision was in force throughout the year and remains in force as at the date of approval of these financial statements.

In preparing this report, the Director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 21 June 2019 and signed on its behalf.



**S Pinnell**  
Director

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**COFATHEC HEATSAVE LIMITED**  
**REGISTERED NUMBER: 01382270**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

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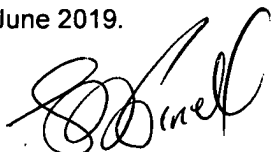
	Note	2018 £000	2017 £000
<b>Current assets</b>			
Debtors	4	417	417
		<u>417</u>	<u>417</u>
<b>Total assets less current liabilities</b>		<u>417</u>	<u>417</u>
<b>Net assets</b>		<u>417</u>	<u>417</u>
<b>Capital and reserves</b>			
Called up share capital	6	2,387	2,387
Share premium account	7	82	82
Capital redemption reserve	7	2	2
Other reserves	7	426	426
Profit and loss account	7	(2,480)	(2,480)
<b>Total equity</b>		<u>417</u>	<u>417</u>

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 21 June 2019.



**S Pinnell**  
Director

The notes on pages 5 to 8 form part of these financial statements.

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## COFATHEC HEATSAVE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 1. GENERAL INFORMATION

The financial statements of Cofathec Heatsave Limited for the year ended 31 December 2018 were authorised for issue by the Board of Directors on 21 June 2019 and the statement of financial position was signed on the Board's behalf by S Pinnell.

The Company is a private limited liability company, incorporated and domiciled in the United Kingdom. The address of its registered office is ENGIE Q3 Office, Quorum Business Park, Benton Lane, Newcastle-upon-Tyne, Tyne and Wear, NE12 8EX.

The results of the Company are included in the consolidated financial statements of ENGIE S.A., which are available from ENGIE, 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional and presentation currency of the Company is Pounds Sterling ("£") and all values in these financial statements are rounded to the nearest thousand pounds ("£'000") except when otherwise indicated.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. However, there are no areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements.

##### 2.2 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of ENGIE S.A. as at 31 December 2018 and these financial statements may be obtained from ENGIE, 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.3 GOING CONCERN**

The Director has reviewed the future prospects of the Company and has concluded that it is appropriate to adopt the going concern basis in preparing the financial statements.

**2.4 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instruments transactions, which in the case of this Company, results only in the recognition of amounts owed by group undertakings.

Debt instruments that are receivable within one year are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

**3. OPERATING PROFIT**

The Company has no employees other than the Directors (2017: none). The Directors received no remuneration for their services to the Company during the year (2017: £nil).

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COFATHEC HEATSAVE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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4. DEBTORS

	2018 £000	2017 £000
Amounts owed by group undertakings	417	417

Amounts owed by group undertakings are unsecured and interest free.

5. FINANCIAL INSTRUMENTS

	2018 £000	2017 £000
<b>FINANCIAL ASSETS</b>		
Loans and receivables	417	417

Financial assets measured at amortised cost comprise amounts owed by group undertakings.

6. CALLED UP SHARE CAPITAL

	2018 £000	2017 £000
<b>Allotted, called up and fully paid</b>		
2,359,500 (2017: 2,359,500) Ordinary shares of £1.00 each	2,360	2,360
27,000 (2017: 27,000) "B" Ordinary shares of £1.00 each	27	27
	<b>2,387</b>	<b>2,387</b>

The "A" ordinary shares and the "B" ordinary shares have equal voting rights per share, equal rights to dividends and equal rights to return of capital on winding up, as if they were constituted as one class of share capital.



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## COFATHEC HEATSAVE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 7. RESERVES

##### **Share premium account**

The share premium account relates to the amount above nominal value received for shares issued.

##### **Capital redemption reserve**

The capital redemption reserve was created following the buy-back of shares by the Company.

##### **Other reserves**

The other reserves relate to a capital contribution made to the Company.

##### **Profit and loss account**

The profit and loss account records the cumulative amount of realised profits and losses less any distributions of dividends.

#### 8. CONTROLLING PARTY

The immediate parent company of Cofathec Heatsave Limited is ENGIE FM Limited, a company registered in England and Wales. The Director regards ENGIE S.A. as the ultimate parent company and controlling party of Cofathec Heatsave Limited. ENGIE S.A. is registered in France.

The parent undertaking of the largest group which includes the Company for which consolidated financial statements are prepared is ENGIE S.A. The parent undertaking of the smallest group to prepare consolidated financial statements, which include the Company, is ENGIE FM Limited.

Copies of the group's consolidated financial statements may be obtained from ENGIE, 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.