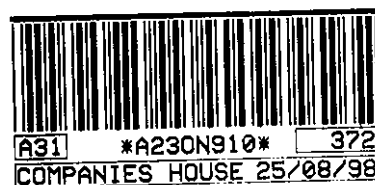

Company Number: 1381326

Noise Suppression (Chesterfield) Limited

Abbreviated Financial Statements

for the year ended 31st March 1998



Noise Suppression (Chesterfield) Limited

Abbreviated Balance Sheet

As At 31st March 1998

	Notes	1998 £	1998 £	1997 £	1997 £
Fixed assets					
Tangible fixed assets	2		1,334		1,160
Investments	2		21,582		-
			<u>22,916</u>		<u>1,160</u>
Current assets					
Stock		3,003		400	
Debtors		7,379		34,790	
Cash at bank and in hand		20,856		23,478	
		<u>31,238</u>		<u>58,668</u>	
Creditors:					
Amounts falling due within one year		(29,501)		(44,470)	
Net current assets			<u>1,737</u>		<u>14,198</u>
Total assets less current liabilities			<u>24,653</u>		<u>15,358</u>
Creditors:					
Provisions for liabilities and charges					
Deferred taxation			(205)		(216)
			<u>24,448</u>		<u>15,142</u>
Capital and reserves					
Share capital	3		100		100
Revaluation reserve			1,582		-
Profit and loss account			22,766		15,042
			<u>24,448</u>		<u>15,142</u>

Noise Suppression (Chesterfield) Limited

Abbreviated Balance Sheet

As At 31st March 1998

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7 July 1998

B Quartermain
Mrs J M Quartermain
Directors

B Quartermain

J. M. Quartermain

1 Principal accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention except that freehold properties are shown at their revalued amounts.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates generally applicable are:

Plant & machinery	10% - reducing balance
Fixtures & fittings	10% - reducing balance

Government grants

Government grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

Investments

Investments are included at cost/cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Work in progress

Work in progress are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 Fixed Assets

	Tangible fixed assets £	Fixed asset investments £	Total £
Cost			
At 1st April 1997	4,171	-	4,171
Additions	323	20,000	20,323
Revaluation	-	1,582	1,582
	4,494	21,582	26,076
Depreciation and amortisation			
At 1st April 1997	(3,011)	-	(3,011)
Provided for year	(149)	-	(149)
	(3,160)	-	(3,160)
Net book value			
At 31st March 1998	1,334	21,582	22,916
At 1st April 1997	1,160	-	1,160

3 Share capital

	1998 £	1997 £
Authorised ordinary shares of £10 each	100	100
Issued and fully paid ordinary shares of £10 each	100	100

Noise Suppression (Chesterfield) Limited

Notes to the Abbreviated Financial Statements

For the year ended 31st March 1998

4 Related Party Transactions

During the year commission payments were made to Mr A Quartermain, the son of Mr B and Mrs J M Quartermain, the directors of the company. The total payments amounted to £12,720.

5 Controlling Party

The company is controlled by the directors Mr and Mrs B Quartermain who own 100% of the company