

Company Registration No. 01379306 (England and Wales)

DAWNDALE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

DAWNDALE LIMITED

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DAWNDALE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	3,140,000		3,140,000	
Current assets					
Debtors		645,398		503,125	
Cash at bank and in hand		4,939		43,286	
		<u>650,337</u>		<u>546,411</u>	
Creditors: amounts falling due within one year		<u>(87,377)</u>		<u>(80,241)</u>	
Net current assets		562,960		466,170	
Total assets less current liabilities		<u>3,702,960</u>		<u>3,606,170</u>	
Capital and reserves					
Called up share capital	3	500		500	
Revaluation reserve		3,014,617		3,014,617	
Profit and loss account		687,843		591,053	
Shareholders' funds		<u>3,702,960</u>		<u>3,606,170</u>	

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 September 2016

Mr W G V Hall
Director

Company Registration No. 01379306

DAWNDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Investment properties and completed developments are included in the financial statements at open market value and are shown under land and buildings in fixed assets. Revaluations are conducted annually and any surpluses or deficits are transferred to the revaluation reserve. Properties acquired and held for development are shown at cost under development works in progress.

1.5 Deferred taxation

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued asset.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2015 & at 31 March 2016	3,140,000
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At 31 March 2015	3,140,000
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DAWNDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	500 Ordinary shares of £1 each	500	500
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is a wholly owned subsidiary of Springvale Properties Limited, incorporated in England and Wales.

The directors regard W G V Hall as the ultimate controlling party by virtue of his controlling interest in the issued share capital of Springvale Properties Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.