

Registered no. 1378325

**Jarvis Pensions Limited**  
**Report and accounts**  
**for the year ended 31 March 2002**



# **Jarvis Pensions Limited**

## **Report and accounts**

**for the year ended 31 March 2002**

	<b>Pages</b>
<b>Directors and advisors</b>	<b>1</b>
<b>Directors' report</b>	<b>2 - 3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the accounts</b>	<b>5</b>

# **Jarvis Pensions Limited**

## **Directors and advisors**

### **Directors**

D J Worrall  
B L Westbrook

### **Secretary**

Jarvis Secretaries Limited

### **Registered Office**

Frogmore Park  
Watton-at-Stone  
Hertford  
SG14 3RU

# Jarvis Pensions Limited

## Directors' report for the year ended 31 March 2002

The directors present their report and the accounts for the year ended 31 March 2002.

### Principal activities

The Company did not trade during the year and consequently no profit and loss account has been produced in respect of the period. Any costs incurred by the Company were paid on its behalf by Jarvis plc.

### Directors

The directors holding office during the year ended 31 March 2002 and appointed subsequent to that date are shown below.

H Lafferty (Resigned 2<sup>nd</sup> August 2001)  
D J Worrall  
B L Westbrook (Appointed 2<sup>nd</sup> August 2001)

### Directors' interests

At 31 March 2002, none of the directors had any interests in the shares of the Company.

Interests in Jarvis plc shares of 5p each		
	At 1 April 2001 or date of appointment	At 31 March 2002
David John Worrall	10,006	2,495
Bernard Leslie Westbrook	3,703	3,703

Interests in Options over Jarvis plc shares of 5p each						
Director	Scheme	Grant Date	Exercise Price	Options at 31/3/2002	Dates Exercisable	
					From	To
D J Worrall	Share Save	Jan 1998	3.06	699	Feb 2003	Jul 2003
		Jan 1999	4.92	576	Mar 2004	Aug 2004
		Aug 2000	1.53	683	Oct 2003	Mar 2004
B L Westbrook	Executive	Jul 1997	277.00	120,000	Jul 2000	Jul 2007
		Jan 2001	264.00	20,000	Jan 2004	Jan 2011

# Jarvis Pensions Limited

## Directors' report (continued) for the year ended 31 March 2002

On 19 April 2001 D J Worrall sold 6,245 shares at a price of £3.07. On 12 December 2001 D J Worrall exercised options over 8,734 shares at a price of £0.79. The market price on the day of exercise was £5.50. On 14 December 2001 D J Worrall sold 1,740 shares at a price of £5.45. On 14 December 2001 D J Worrall sold 2,021 shares at a price of £5.47. On 8 January 2002 D J Worrall sold 6,239 shares at a price of £5.35.

On 5 April 2002 B L Westbrook exercised options over 10,810 shares at a price of £2.77. The market price on the day of exercise was £5.04. On 5 April 2002 B L Westbrook sold 7,063 shares at a price of £5.08. On 9 April 2002 B L Westbrook exercised options over 109,190 shares at a price of £2.77. The market price on the day of exercise was £5.03. On 9 April 2002 B L Westbrook sold 78,920 shares at a price of £5.05.

### Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that year. In preparing those accounts, the directors are required:

- To select suitable accounting policies and then apply them consistently.
- To make judgements and estimates that are reasonable and prudent.
- To prepare accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

In accordance with Section 249AA of the Companies Act 1985 the Company was dormant during the whole of the year under review and is accordingly exempt from the obligation to appoint auditors.

By order of the board



Jarvis Secretaries Limited  
Secretary

2002

For and on behalf of  
Jarvis Secretaries Ltd

2006

# Jarvis Pensions Limited

## Balance sheet at 31 March 2002

		31 March 2002	31 March 2001
	Notes	£	£
<b>Current assets</b>			
Debtors – amounts owed by parent undertaking		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>2</u>	<u>2</u>

The Company was dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the financial period ended 31 March 2002.

No members have required to the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for;

Ensuring the company keeps accounting records which comply with section 221;

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts on pages 4 and 5 were approved by the board on 2002 and were signed on its behalf by:



**B L Westbrook**  
Director

# Jarvis Pensions Limited

## Notes to the accounts for the period ended 31 March 2002

### 1 Principal accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Profit and loss account

The Company has not traded during the year ended 31 March 2002. No profit and loss account has therefore been prepared.

### 3 Share capital

	31 March 2002 £	31 March 2001 £
Authorised Ordinary shares of £1 each	100	100
Allotted, called up and fully paid Ordinary shares of £1 each	2	2

### 4 Ultimate parent undertaking

The Company's immediate and ultimate parent undertaking and controlling party is Jarvis plc, registered in England and Wales, whose annual report and accounts may be obtained from the Secretary, Jarvis plc, Frogmore Park, Watton-at-Stone, Hertford, SG14 3RU.