

REGISTERED NUMBER: 01377513 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
PINEBROW LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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PINEBROW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:	Mr A Hajjiyanni Mr M Hajjiyanni Ms K Hajjiyanni
REGISTERED OFFICE:	8 Collingwood Villas Stoke Plymouth Devon PL1 5NZ
REGISTERED NUMBER:	01377513 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ
SOLICITORS:	Foot Anstey 21 Derry's Cross Plymouth Devon PL1 2SW

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Investments	4		22,500		22,500
Investment property	5		<u>300,000</u>		<u>300,000</u>
			322,500		322,500
CURRENT ASSETS					
Debtors	6	339,509		355,772	
Cash at bank		<u>5,758</u>		<u>20,812</u>	
		345,267		376,584	
CREDITORS					
Amounts falling due within one year	7	<u>29,346</u>		<u>30,162</u>	
NET CURRENT ASSETS			315,921		346,422
TOTAL ASSETS LESS CURRENT LIABILITIES			638,421		668,922
CREDITORS					
Amounts falling due after more than one year	8		<u>10,868</u>		<u>13,250</u>
NET ASSETS			627,553		655,672
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Fair value reserve	11		137,138		137,138
Retained earnings	11		<u>490,315</u>		<u>518,434</u>
SHAREHOLDERS' FUNDS			627,553		655,672

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 November 2022 and were signed on its behalf by:

Mr M Hajiysianni - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Pinebrow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents amounts derived from rents charged to tenants during the year, and is recognised at the date the rental period occurred. This is stated after trade discounts, other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. FIXED ASSET INVESTMENTS

Unlisted
investments
£**COST**At 1 April 2021
and 31 March 202222,500**NET BOOK VALUE**

At 31 March 2022

22,500

At 31 March 2021

22,500

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 April 2021
and 31 March 2022300,000**NET BOOK VALUE**

At 31 March 2022

300,000

At 31 March 2021

300,000

Fair value at 31 March 2022 is represented by:

Valuation in 2017

£

137,138

Cost

162,862300,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.22

31.3.21

£

£

Trade debtors

6,940

10,107

Other debtors

330,665

345,665

Tax

1,904

-

339,509355,772

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 9)	1,750	1,750
Trade creditors	2,190	3,786
Tax	16,895	16,302
Directors' current accounts	6,711	6,524
Accrued expenses	1,800	1,800
	<u>29,346</u>	<u>30,162</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 9)	<u>10,868</u>	<u>13,250</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,250</u>	<u>1,250</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>1,750</u>	<u>1,750</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>3,000</u>	<u>3,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>6,618</u>	<u>9,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,250</u>	<u>1,250</u>

PINEBROW LIMITED (REGISTERED NUMBER: 01377513)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings	Fair value reserve	Totals
	£	£	£
At 1 April 2021	518,434	137,138	655,572
Deficit for the year	(8,119)		(8,119)
Dividends	(20,000)		(20,000)
At 31 March 2022	<u>490,315</u>	<u>137,138</u>	<u>627,453</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.