REGISTERED NUMBER: 01377513 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

PINEBROW LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	Mr A Hajiyianni Mr M Hajiyianni Ms K Hajiyianni
REGISTERED OFFICE:	8 Collingwood Villas Stoke Plymouth Devon PL1 5NZ
REGISTERED NUMBER:	01377513 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ
SOLICITORS:	Foot Anstey 21 Derry's Cross Plymouth Devon PL1 2SW

STATEMENT OF FINANCIAL POSITION
31 MARCH 2020

		31.3.20		31.3.19	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		**22,500**		22,500
Investment property	5		**300,000**		300,000
			322,500		322,500
CURRENT ASSETS					
Debtors	6	**357,834**		346,924	
CREDITORS					
Amounts falling due within one year	7	**39,199**		41,245	
NET CURRENT ASSETS			**318,635**		305,679
TOTAL ASSETS LESS CURRENT LIABILITIES			**641,135**		628,179
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Fair value reserve	10		**137,138**		137,138
Retained earnings			**503,897**		490,941
SHAREHOLDERS' FUNDS			**641,135**		628,179

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2020 and were signed on its behalf by:

Mr M Hajiyianni - Director

1. STATUTORY INFORMATION

Pinebrow Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents amounts derived from rents charged to tenants during the year, and is recognised at the date the rental period occurred. This is stated after trade discounts, other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2019	
and 31 March 2020	**22,500**
NET BOOK VALUE	
At 31 March 2020	**22,500**
At 31 March 2019	22,500

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019	
and 31 March 2020	**300,000**
NET BOOK VALUE	
At 31 March 2020	**300,000**
At 31 March 2019	300,000

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2017	**137,138**
Cost	**162,862**
	300,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	**13,629**	23,629
Other debtors	**344,205**	323,295
	357,834	346,924

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 8)	8,203	5,296
Trade creditors	3,600	3,600
Tax	13,974	19,139
Directors' current accounts	7,800	7,588
Accrued expenses	5,622	5,622
	39,199	41,245

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	8,203	5,296

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
100	Ordinary	£1	100	100

10. RESERVES

	Fair value reserve
	£
At 1 April 2019 and 31 March 2020	137,138