

**REGISTERED NUMBER: 01377513 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
PINEBROW LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**PINEBROW LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>DIRECTORS:</b>	Mr A Hajiyianni Mr M Hajiyianni Ms K Hajiyianni
<b>REGISTERED OFFICE:</b>	8 Collingwood Villas Stoke Plymouth Devon PL1 5NZ
<b>REGISTERED NUMBER:</b>	01377513 (England and Wales)
<b>ACCOUNTANTS:</b>	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ
<b>SOLICITORS:</b>	Foot Anstey 21 Derry's Cross Plymouth Devon PL1 2SW

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Investments	4		22,500		22,500
Investment property	5		<u>300,000</u>		<u>162,862</u>
			<b>322,500</b>		<b>185,362</b>
<b>CURRENT ASSETS</b>					
Debtors	6	298,124		283,749	
Cash at bank		<u>6,136</u>		<u>1,502</u>	
		<b>304,260</b>		<b>285,251</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>21,051</u>		<u>20,847</u>	
<b>NET CURRENT ASSETS</b>			<b>283,209</b>		<b>264,404</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>605,709</b>		<b>449,766</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Fair value reserve	9		137,138		-
Retained earnings			<u>468,471</u>		<u>449,666</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>605,709</b>		<b>449,766</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2017 and were signed on its behalf by:

Mr M Hajianni - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

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1. **STATUTORY INFORMATION**

Pinebrow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents amounts derived from rents charged to tenants during the year, and is recognised at the date the rental period occurred. This is stated after trade discounts, other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **FIXED ASSET INVESTMENTS**

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2016	162,862
Revaluations	<u>137,138</u>
At 31 March 2017	<u>300,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>300,000</u>
At 31 March 2016	<u>162,862</u>

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2017	137,138
Cost	<u>162,862</u>
	<u>300,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	23,629	29,780
Other debtors	<u>274,495</u>	<u>253,969</u>
	<u>298,124</u>	<u>283,749</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	3,600	3,600
Tax	15,651	15,447
Accrued expenses	<u>1,800</u>	<u>1,800</u>
	<u>21,051</u>	<u>20,847</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

9. RESERVES

	Fair value reserve £
Fair value reserve	<u>137,138</u>
At 31 March 2017	<u><u>137,138</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.