

Tex Engineering Products Limited

Directors' report and financial statements

For the year ended 31 December 2019

Registered number 01376908

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Directors' report and financial statements

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Directors' report

The director presents his annual report and the financial statements for the year ended 31 December 2019.

Principal activities

The company did not trade during the year.

Director and directors' interests

The director who served during the year was: C A Parker.

During the year there has been no contract of significance in relation to the company's business in which any directors' interest was material.

Political and charitable contributions

The company made no political or charitable contributions during the year.

Basis of preparation

In preparing this report the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the board



C A Parker
Secretary

17/8/2020

Claydon Business Park
Gipping Road
Great Blakenham
Ipswich
Suffolk

Balance sheet
at 31 December 2019

	<i>Notes</i>	31 December 2019 £	31 December 2018 £
Creditors: amounts falling due after more than one year	2	(93,401)	(93,401)
Net liabilities		<u>(93,401)</u>	<u>(93,401)</u>
Capital and reserves			
Called up share capital	3	5,099	5,099
Profit and loss account		(98,500)	(98,500)
Deficit on equity shareholders' funds		<u>(93,401)</u>	<u>(93,401)</u>

The company was dormant throughout the financial year.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 480 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved and authorised for issue by the board of directors on 17/8/2020 and were signed on its behalf by:



C A Parker
Director
Registered number 01376908

Notes to the financial statements

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – "The Financial Reporting Standard applicable in the United Kingdom and republic of Ireland" ("FRS 102"), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Tex Holdings Plc as at 31 December 2019 and these financial statements may be obtained from Companies House.

Going concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

2 Creditors: amounts falling due after more than one year

	31 December 2019	31 December 2018
	£	£
Amounts owed to group undertakings	93,401	93,401
	<hr/>	<hr/>

3 Called up share capital

	31 December 2019	31 December 2018
	£	£
<i>Allotted, called up and fully paid</i>		
Equity: 5,099 Ordinary shares of £1 each (2018: 5,099)	5,099	5,099
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Notes to the financial statements

(forming part of the financial statements)

4 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of Tex Holdings plc incorporated in England and Wales. Tex Holdings plc is also the controlling party.

The largest and smallest group in which the results of the company are consolidated is that headed by Tex Holdings plc. No other group financial statements include the results of the company. The consolidated financial statements of these groups are available to the public and may be obtained from Claydon Business Park, Gipping Road, Great Blakenham, Ipswich, IP6 0NL.