

Company No: 1375492

GABLE END MANAGEMENT COMPANY LIMITED

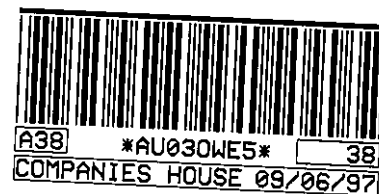
FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH, 1997

CONTENTS

Page Number

Report of the directors	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
Income and expenditure account	5



(A Company Limited by Guarantee with No Share Capital)

REPORT OF THE DIRECTORS

The directors submit their annual report and financial statement of the company for the year ended 31st March, 1997.

REVIEW OF THE BUSINESS

The company's principal activity continues to be that of residential property management. No significant changes occurred within the company during the year.

The directors of the company during the year were:-

M.E.B. Oliver - resigned 28th June, 1996	M.M. Foddy
J.R. Ellis	<del>J.B. Walsh</del>
D.F. Partridge	Mrs. E. Ormerod
D.I. Friese-Greene	V.E. Elson
D.J. Maguire	K.A. Gillies
D.E. Tilston	Miss A.L. Handel
P.J. Sheridan - appointed 28th June, 1996	

RESULTS

The results of the financial year are shown in the financial statements and show a surplus for the year of £258.

FIXED ASSETS

The company owns no fixed assets.

Approved by the board and signed  
on its behalf -

*D.J. Maguire*.....

Secretary - D.J. Maguire

Registered Office

2, Gable End,  
Clockhouse Road,  
Farnborough,  
Hampshire. GU14 7RA.

Date ....2/6/97.....

GABLE END MANAGEMENT COMPANY LIMITEDPage 2PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1997

	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>
Income	4049	4580
General and administration expenses	<u>3791</u>	<u>4726</u>
Net profit/(loss) for the year	258	( 146)
Balance brought forward	<u>852</u>	<u>998</u>
Balance carried forward	<u>1110</u>	<u>852</u>

In each of the years ended 31st March, 1997 and 1996 the only recognised gain/loss was the surplus/deficit for the year from continuing activities as reported under the historical cost convention.

GABLE END MANAGEMENT COMPANY LIMITED

Page 3

(A Company Limited by Guarantee with No Share Capital)

BALANCE SHEET AS AT 31ST MARCH, 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
<u>CURRENT ASSETS</u>		<u>£</u>	<u>£</u>
Balance held by Chancellor and Sons		1245	829
Debtors		<u>-</u>	<u>176</u>
		1245	1005
<u>LESS: CREDITORS</u> - amounts falling due within one year	4	( <u>135</u> )	( <u>153</u> )
		<u>1110</u>	<u>852</u>

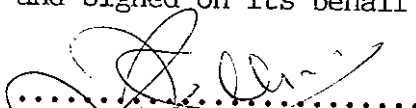
RESERVES

Profit and loss account	<u>1110</u>	<u>852</u>
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In the opinion of the directors the company is entitled for the year ended 31st March, 1997 to the exemption conferred by subsection (1) of the Section 249A of the Companies Act 1985 not to have an audit. The directors further confirm that no notice has been deposited under Subsection (2) of Section 249B by a member requiring an audit and they acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act, 1985, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the act relating to financial statements, so far as applicable to the company.

Approved by the Board  
and signed on its behalf

  
.....  
Director J.R. Ellis

Date: .....2/6/1997

(A Company Limited by Guarantee with No Share Capital)NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 19971. ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards.

b. CASH FLOW

The company qualifies as a small company under the Companies Act, 1985. The directors have elected to take advantage of the exemption afforded by FRS 1 not to prepare a cash flow statement.

c. INCOME

Income is comprised of total contributions due within the year.

2. SHARE CAPITAL

The company is limited by guarantee with no share capital. The liability of the members, in the event of the company being wound up, is limited to one pound.

3. The company has no employees and none of the directors had any interest in company contracts.

	<u>1997</u>	<u>1996</u>
4. <u>CREDITORS</u> - amounts due within one year	<u>£</u>	<u>£</u>
Creditors	<u>135</u>	<u>129</u>

5. TAXATION

The company is a non-profit making flat management company and is not liable to tax on any surplus of income over expenses.

6. The surplus of income over expenditure is stated after charging -

Accounting and auditors fees	<u>135</u>	<u>129</u>
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