

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01375146

Name of Company

Northern Upholstery Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 10/06/2015 to 09/06/2016

Signed  Date 19 June 2016

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref DF61192743/JEM/SV

THURSDAY



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COMPANIES HOUSE

Northern Upholstery Limited - in Members' Voluntary Liquidation (the 'Company')

Annual progress report for the period from 10 June 2015 to 9 June 2016

Name	Northern Upholstery Limited
Trading name / Former names	Arcoeast Limited (until 15/02/2001)
Company number	01375146
Previous registered office	1 Rockingham Way, Redhouse Interchange, Adwick Le Street, Doncaster, South Yorkshire DN6 7NA
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Allan Graham
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	10 June 2015
Appointed by	Members

*Northern Upholstery Limited - in Members' Voluntary Liquidation
Annual progress report for the period from 10 June 2015 to 9 June 2016*

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
100	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
<u>100</u>			<u>NIL</u>
			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £100 due from DFS Trading Limited. The debt has been distributed in specie by assignment to DFS Furniture Company Limited, the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 24 June 2015. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 25 May 2016 the Joint Liquidators declared a first and final distribution of the assets of the Company to DFS Furniture Company Limited, as the sole beneficial shareholder of the Company.

The distribution was a distribution in specie of the debt of £100 due to the Company by DFS Trading Limited.

Final meeting

The final meeting of the members of the Company has been convened for 8 July 2016.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 10 June 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report



Signed

John David Thomas Milsom
Joint Liquidator

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales
We are bound by the Insolvency Code of Ethics