

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01375145

Name of Company

New DFS Furniture Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 10/06/2015 to 09/06/2016

Signed

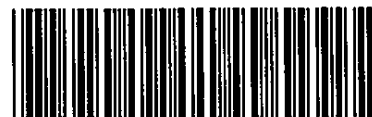


Date

19 June 2016

KPMG LLP  
15 Canada Square  
Canary Wharf  
London  
E14 5GL

Ref DF61192854/JEM/SV



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23/06/2016

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COMPANIES HOUSE

**New DFS Furniture Limited - in Members' Voluntary Liquidation (the 'Company')**

**Annual progress report for the period from 10 June 2015 to 9 June 2016**

Name	New DFS Furniture Limited
Trading name / Former names	Arcobridge Limited (until 19/02/1988)
Company number	01375145
Previous registered office	1 Rockingham Way, Redhouse Interchange, Adwick Le Street, Doncaster, South Yorkshire DN6 7NA
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Allan Graham
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	10 June 2015
Appointed by	Members

*New DFS Furniture Limited - in Members' Voluntary Liquidation  
Annual progress report for the period from 10 June 2015 to 9 June 2016*

**Receipts and payments**

Declaration of solvency			
£	ASSET REALISATIONS	£	£
100	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>100</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £100 due from DFS Trading Limited. The debt has been distributed in specie by assignment to DFS Furniture Company Limited, the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 24 June 2015. No creditors were forthcoming as a result of this advertisement.

**Tax**

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

**Distributions**

On 25 May 2016 the Joint Liquidators declared a first and final distribution of the assets of the Company to DFS Furniture Company Limited, as the sole beneficial shareholder of the Company.

The distribution was a distribution in specie of the debt of £100 due to the Company by DFS Trading Limited.

**Final meeting**

The final meeting of the members of the Company has been convened for 8 July 2016.

**Joint Liquidators' remuneration and expenses**

A written resolution was passed on 10 June 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report



Signed

John David Thomas Milsom  
*Joint Liquidator*

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales  
We are bound by the Insolvency Code of Ethics