

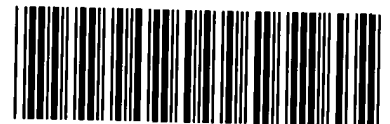
**THE WHO FILMS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

TUESDAY



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21/09/2021

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COMPANIES HOUSE

**THE WHO FILMS LIMITED**  
**REGISTERED NUMBER:01375074**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	25,307	38,119
Cash at bank and in hand	5	83,637	55,297
		<u>108,944</u>	<u>93,416</u>
Creditors: amounts falling due within one year	6	(102,653)	(87,209)
<b>Net current assets</b>		<u>6,291</u>	<u>6,207</u>
<b>Total assets less current liabilities</b>		<u>6,291</u>	<u>6,207</u>
<b>Net assets</b>		<u>6,291</u>	<u>6,207</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		6,191	6,107
		<u>6,291</u>	<u>6,207</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

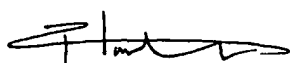
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**P D B Townshend**  
Director

Date: 6 September 2021

The notes on pages 2 to 4 form part of these financial statements.

# **THE WHO FILMS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1. General information**

The Who Films Limited is a private company, limited by shares, registered in England and Wales, registration number 01375074. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of film production.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

#### **2.2 Going concern**

The directors are assessing, on a regular basis, the impact of the significant uncertainty arising from the COVID-19 virus. The directors appreciate there is significant uncertainty surrounding the future economic climate. The directors have reviewed the financial circumstances of the company and have a reasonable expectation that the company has adequate resources to support the business. The directors are satisfied that the company will be able to satisfy its financial obligations for the foreseeable future from the date of signature of the financial statements, which have been prepared on the going concern basis.

#### **2.3 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

#### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.6 Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

## THE WHO FILMS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 2. Accounting policies (continued)

##### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

#### 4. Debtors

	2020 £	2019 £
Trade debtors	16,977	36,850
Amounts owed by group undertakings	5,690	-
Other debtors	2,640	1,269
	<u>25,307</u>	<u>38,119</u>

#### 5. Cash

	2020 £	2019 £
Cash at bank	<u>83,637</u>	<u>55,297</u>

#### 6. Creditors: amounts falling due within one year

	2020 £	2019 £
Corporation tax	20	16
Other creditors	98,653	82,563
Accruals and deferred income	3,980	4,630
	<u>102,653</u>	<u>87,209</u>

**THE WHO FILMS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**7. Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 (2019 - 100) Ordinary shares of £1.00 each	<b>100</b>	100

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