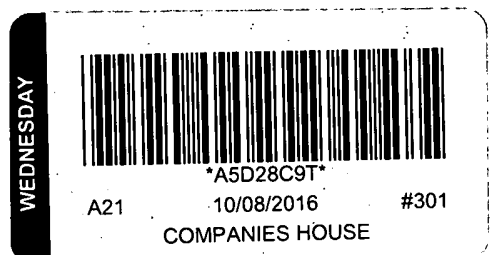


**Registration number 01373370**

**P. & S.L. SYKES LIMITED**  
**Abbreviated accounts**  
**for the year ended 30 June 2016**



# **P. & S.L. SYKES LIMITED**

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**P. & S.L. SYKES LIMITED**

**Abbreviated balance sheet  
as at 30 June 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		228		294
<b>Current assets</b>					
Stocks		125		280	
Debtors		52,512		56,762	
Cash at bank and in hand		24,942		12,609	
		<u>77,579</u>		<u>69,651</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(31,234)</u>		<u>(23,961)</u>	
<b>Net current assets</b>			<u>46,345</u>		<u>45,690</u>
<b>Total assets less current liabilities</b>			<u>46,573</u>		<u>45,984</u>
<b>Provisions for liabilities</b>			<u>(46)</u>		<u>(59)</u>
<b>Net assets</b>			<u><u>46,527</u></u>		<u><u>45,925</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>46,427</u>		<u>45,825</u>
<b>Shareholders' funds</b>			<u><u>46,527</u></u>		<u><u>45,925</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**P. & S.L. SYKES LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2016**

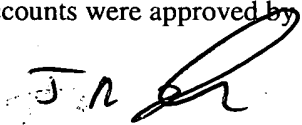
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 5 August 2016, and are signed on his behalf by:

A handwritten signature in black ink, appearing to read 'J R Sykes', is written over a horizontal line.

**J R Sykes**  
**Director**

**Registration number 01373370**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **P. & S.L. SYKES LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 June 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office furniture and equipment	- 20% reducing balance
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Computer equipment	- 25% reducing balance
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**P. & S.L. SYKES LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2016**

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2015	6,257	
At 30 June 2016	6,257	
<b>Depreciation</b>		
At 1 July 2015	5,963	
Charge for year	66	
At 30 June 2016	6,029	
<b>Net book values</b>		
At 30 June 2016	228	
At 30 June 2015	294	
3. Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	