

REGISTERED NUMBER: 01373031 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Thanet-Ware Limited

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for the Year Ended 30 September 2017**

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DIRECTORS:

Mrs D M Cooke
D V Cooke

SECRETARY:

D V Cooke

REGISTERED OFFICE:

Unit 38 Longshot Lane Industrial Estate
Bracknell
Berkshire
RG12 1RL

REGISTERED NUMBER:

01373031 (England and Wales)

ACCOUNTANTS:

Butt Miller
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

Statement of Financial Position
30 September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	723	850
CURRENT ASSETS			
Stocks	5	20,000	20,000
Debtors	6	<u>154,320</u>	<u>166,498</u>
		174,320	186,498
CREDITORS			
Amounts falling due within one year	7	<u>(70,812)</u>	<u>(109,416)</u>
NET CURRENT ASSETS		<u>103,508</u>	<u>77,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,231</u>	<u>77,932</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings	8	<u>104,228</u>	<u>77,929</u>
SHAREHOLDERS' FUNDS		<u>104,231</u>	<u>77,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 April 2018 and were signed on its behalf by:

D V Cooke - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. **STATUTORY INFORMATION**

Thanet-Ware Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Net realisable value is based on estimated selling price less further expected costs expected to be incurred to completion and disposal.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income statement in the year they are payable.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 5).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 October 2016 and 30 September 2017	<u>21,621</u>
DEPRECIATION	
At 1 October 2016	20,771
Charge for year	<u>127</u>
At 30 September 2017	<u>20,898</u>
NET BOOK VALUE	
At 30 September 2017	<u>723</u>
At 30 September 2016	<u>850</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

5. STOCKS

	2017	2016
	£	£
Work in progress	5,000	5,000
Finished goods	<u>15,000</u>	<u>15,000</u>
	<u>20,000</u>	<u>20,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	<u>154,320</u>	<u>166,498</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	6,257	4,722
Trade creditors	6,834	6,084
Amounts owed to group undertakings	24,692	24,742
Tax	3,676	-
Social security and other taxes	9,943	2,341
VAT	17,282	58,570
Other creditors	628	-
Directors' current accounts	-	11,457
Accruals	<u>1,500</u>	<u>1,500</u>
	<u>70,812</u>	<u>109,416</u>

8. RESERVES

	Retained earnings £
At 1 October 2016	77,929
Profit for the year	<u>26,299</u>
At 30 September 2017	<u>104,228</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017	2016
	£	£
D V Cooke		
Balance outstanding at start of year	11,457	14,354
Amounts repaid	(11,457)	(2,897)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>11,457</u>

The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.